

18 March 2015

Privatisation of Hutchison Whampoa Limited by way of scheme of arrangement
Disclosure of dealings in the shares of Hutchison Whampoa Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Hang Seng Bank Limited	13 January 2015	Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Purchase	17,600	\$220,000.000	\$96.1531	\$96.1531
		Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Sale	17,600	\$220,000.000	\$96.1531	\$96.1531
		Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Purchase	11,022	\$1,000,000.0000	\$90.7276	\$90.7276
		Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Sale	11,022	\$1,000,000.0000	\$90.7276	\$90.7276

	16 January 2015	Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Purchase	11,000	\$1,000,000.0000	\$90.7270	\$90.7270
		Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Sale	11,000	\$1,000,000.0000	\$90.7270	\$90.7270
	19 January 2015	Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Purchase	11,533	\$1,000,000.0000	\$86.7077	\$86.7077
		Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Sale	11,533	\$1,000,000.0000	\$86.7077	\$86.7077
	21 January 2015	Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Purchase	30,300	\$3,000,000.0000	\$98.5044	\$98.5044
		Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Sale	30,300	\$3,000,000.0000	\$98.5044	\$98.5044
	28 January 2015	Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Purchase	21,000	\$2,000,000.0000	\$94.5700	\$94.5700
		Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Sale	21,000	\$2,000,000.0000	\$94.5700	\$94.5700

29 January 2015	Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Purchase	8,850	\$150,000.000	\$97.7123	\$97.7123
	Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Sale	8,850	\$150,000.000	\$97.7123	\$97.7123
30 January 2015	Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Purchase	13,255	\$1,300,000.0000	\$98.0762	\$98.0762
	Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Sale	13,255	\$1,300,000.0000	\$98.0762	\$98.0762
3 February 2015	Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Purchase	34,300	\$3,500,000.0000	\$101.0488	\$101.0488
	Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Sale	34,300	\$3,500,000.0000	\$101.0488	\$101.0488
4 February 2015	Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Purchase	20,691	\$2,090,000.0000	\$100.5752	\$100.5752
	Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Sale	20,691	\$2,090,000.0000	\$100.5752	\$100.5752

		Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Purchase	9,930	\$1,000,000.0000	\$100.7049	\$100.7049
		Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Sale	9,930	\$1,000,000.0000	\$100.7049	\$100.7049
	5 February 2015	Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Purchase	24,640	\$320,000.000	\$100.6460	\$100.6460
		Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Sale	24,640	\$320,000.000	\$100.6460	\$100.6460
	6 February 2015	Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Purchase	53,000	\$5,000,000.0000	\$93.4586	\$93.4586
		Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Sale	53,000	\$5,000,000.0000	\$93.4586	\$93.4586
	17 February 2015	Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Purchase	20,748	\$1,820,000.0000	\$87.5730	\$87.5730
		Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Sale	20,748	\$1,820,000.0000	\$87.5730	\$87.5730

		Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Purchase	146,900	\$13,000,00 0.0000	\$88.2734	\$88.2734
		Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Sale	146,900	\$13,000,00 0.0000	\$88.2734	\$88.2734
	23 February 2015	Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Purchase	11,800	\$1,000,000. 0000	\$84.3257	\$84.3257
		Callable bull/bear contracts	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Sale	11,800	\$1,000,000. 0000	\$84.3257	\$84.3257

End

Note:

Hang Seng Bank Limited is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Hang Seng Bank Limited is ultimately owned by HSBC Holdings plc.

This form was received by the Executive after office hours on 18 March 2015.