

2 March 2015

Privatisation by way of scheme of arrangement
Disclosure of dealings in the shares of Cheung Kong Holdings Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of securities under the option	Exercise period - From Date	Exercise period - To Date	Exercise price	Option money paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Merrill Lynch International	27 February 2015	Options	Call option	Taking of option / traded option contract	14,000	27 February 2015	30 March 2015	\$152.5000	\$55,300.0000	99
		Options	Call option	Taking of option / traded option contract	177,000	27 February 2015	30 March 2015	\$155.0000	\$441,420.0000 0	84

		Options	Call option	Granting of option / traded option contract	109,000	27 February 2015	30 March 2015	\$155.0000	\$275,040.000 0	84
		Options	Call option	Taking of option / traded option contract	8,000	27 February 2015	30 March 2015	\$157.5000	\$11,200.0000	0
		Options	Call option	Granting of option / traded option contract	8,000	27 February 2015	30 March 2015	\$157.5000	\$11,200.0000	0
		Options	Call option	Taking of option / traded option contract	15,000	27 February 2015	30 March 2015	\$160.0000	\$11,700.0000	48
		Options	Call option	Granting of option / traded option contract	45,000	27 February 2015	30 March 2015	\$160.0000	\$37,500.0000	48
		Options	Call option	Taking of option / traded option contract	15,000	27 February 2015	29 April 2015	\$152.5000	\$68,850.0000	29
		Options	Put option	Taking of option / traded option contract	69,000	27 February 2015	30 March 2015	\$147.5000	\$84,000.0000	74
		Options	Put option	Granting of option / traded option contract	15,000	27 February 2015	30 March 2015	\$147.5000	\$21,900.0000	74

		Options	Put option	Taking of option / traded option contract	74,000	27 February 2015	30 March 2015	\$150.0000	\$146,480.000 0	124
		Options	Put option	Taking of option / traded option contract	27,000	27 February 2015	30 March 2015	\$152.5000	\$82,160.0000	27
		Options	Put option	Taking of option / traded option contract	15,000	27 February 2015	30 March 2015	\$155.0000	\$61,350.0000	15
		Options	Put option	Taking of option / traded option contract	35,000	27 February 2015	29 April 2015	\$152.5000	\$151,700.000 0	64
		Options	Put option	Taking of option / traded option contract	15,000	27 February 2015	29 September 2015	\$120.0000	\$14,100.0000	45
		Options	Put option	Taking of option / traded option contract	15,000	27 February 2015	29 September 2015	\$125.0000	\$20,100.0000	48
		Options	Put option	Granting of option / traded option contract	15,000	27 February 2015	29 September 2015	\$125.0000	\$20,100.0000	48
		Options	Put option	Taking of option / traded option contract	15,000	27 February 2015	29 September 2015	\$127.5000	\$24,150.0000	0



		Options	Put option	Granting of option / traded option contract	15,000	27 February 2015	29 September 2015	\$127.5000	\$24,150.0000	0
		Options	Put option	Taking of option / traded option contract	5,000	27 February 2015	29 September 2015	\$130.0000	\$9,650.0000	0
		Options	Put option	Granting of option / traded option contract	5,000	27 February 2015	29 September 2015	\$130.0000	\$9,650.0000	0

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.