

4 February 2015

Privatisation by way of scheme of arrangement
Disclosure of dealings in the shares of Cheung Kong Holdings Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Description of products | Nature of dealings | Number of securities under the option | Exercise period - From Date | Exercise period - To Date | Exercise price | Option money paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|-----------------------------|-----------------|------------------------------------|-------------------------|---|---------------------------------------|-----------------------------|---------------------------|----------------|------------------------------|--|
| Merrill Lynch International | 3 February 2015 | Options | Call option | Taking of option / traded option contract | 15,000 | 3 February 2015 | 26 February 2015 | \$142.5000 | \$106,500.000 0 | 5 |
| | | Options | Call option | Granting of option / traded option contract | 15,000 | 3 February 2015 | 26 February 2015 | \$142.5000 | \$106,500.000 0 | 5 |

| | | | | | | | | | | |
|--|--|---------|-------------|---|--------|--------------------|---------------------|------------|--------------------|-----|
| | | Options | Call option | Taking of option / traded option contract | 67,000 | 3 February 2015 | 26 February 2015 | \$150.0000 | \$160,170.000 0 | 92 |
| | | Options | Call option | Taking of option / traded option contract | 15,000 | 3 February 2015 | 29 April 2015 | \$165.0000 | \$19,500.0000 | 15 |
| | | Options | Call option | Taking of option / traded option contract | 15,000 | 3 February 2015 | 29 April 2015 | \$170.0000 | \$10,050.0000 | 15 |
| | | Options | Put option | Taking of option / traded option contract | 79,137 | 3 February 2015 | 30 March 2015 | \$139.7900 | \$136,273.164 9 | 75 |
| | | Options | Put option | Taking of option / traded option contract | 51,000 | 3 February 2015 | 26 February 2015 | \$142.5000 | \$51,800.0000 | 100 |
| | | Options | Put option | Taking of option / traded option contract | 31,000 | 3 February 2015 | 30 March 2015 | \$140.0000 | \$55,150.0000 | 31 |
| | | Options | Put option | Taking of option / traded option contract | 16,000 | 3 February 2015 | 30 March 2015 | \$142.5000 | \$39,200.0000 | 16 |
| | | Options | Put option | Taking of option / traded option contract | 15,000 | 3 February 2015 | 29 April 2015 | \$172.5000 | \$371,700.000 0 | 15 |

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|--|--|---------|------------|---|--------|--------------------|-------------------------|------------|----------------------|----|
| | | Options | Put option | Granting of option / traded option contract | 30,000 | 3 February 2015 | 29 April 2015 | \$172.5000 | \$736,650.000 0 | 15 |
| | | Options | Put option | Taking of option / traded option contract | 15,000 | 3 February 2015 | 29 April 2015 | \$177.5000 | \$446,550.000 0 | 15 |
| | | Options | Put option | Granting of option / traded option contract | 30,000 | 3 February 2015 | 29 April 2015 | \$177.5000 | \$889,200.000 0 | 15 |
| | | Options | Put option | Taking of option / traded option contract | 45,000 | 3 February 2015 | 29 April 2015 | \$180.0000 | \$1,436,700.00 00 | 15 |
| | | Options | Put option | Granting of option / traded option contract | 60,000 | 3 February 2015 | 29 April 2015 | \$180.0000 | \$1,906,800.00 00 | 15 |
| | | Options | Put option | Granting of option / traded option contract | 15,000 | 3 February 2015 | 29 September 2015 | \$115.0000 | \$18,750.0000 | 60 |
| | | Options | Put option | Taking of option / traded option contract | 15,000 | 3 February 2015 | 29 September 2015 | \$117.5000 | \$24,750.0000 | 75 |
| | | Options | Put option | Granting of option / traded option contract | 15,000 | 3 February 2015 | 29 September 2015 | \$117.5000 | \$24,750.0000 | 75 |



SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

Public Disclosure Form

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.