

4 February 2015

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Cheung Kong (Holdings) Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Goldman Sachs (Asia) L.L.C. on behalf of The	3 February 2015	Derivatives	Derivative warrants	Market making - Purchase	1,000	28 December 2016	\$0.2240	\$22,400.0000	46,000
		Derivatives	Derivative warrants	Market making - Purchase	15,000	28 December 2016	\$0.2250	\$337,500.0000	46,000
		Derivatives	Derivative warrants	Market making - Purchase	6,500	28 December 2016	\$0.2260	\$146,900.0000	46,000



Goldman Sachs Group, Inc. and affiliates	Derivatives	Derivative warrants	Market making - Purchase	29,200	28 December 2016	\$0.2270	\$662,840.00 00	46,000
	Derivatives	Derivative warrants	Market making - Purchase	15,100	28 December 2016	\$0.2280	\$344,280.00 00	46,000
	Derivatives	Derivative warrants	Market making - Purchase	12,600	28 December 2016	\$0.2290	\$288,540.00 00	46,000
	Derivatives	Derivative warrants	Market making - Purchase	25,600	28 December 2016	\$0.2300	\$588,800.00 00	46,000
	Derivatives	Derivative warrants	Market making - Sale	11,500	28 December 2016	\$0.2260	\$259,900.00 00	46,000
	Derivatives	Derivative warrants	Market making - Sale	21,000	28 December 2016	\$0.2270	\$476,700.00 00	46,000
	Derivatives	Derivative warrants	Market making - Sale	20,200	28 December 2016	\$0.2280	\$460,560.00 00	46,000
	Derivatives	Derivative warrants	Market making - Sale	12,800	28 December 2016	\$0.2290	\$293,120.00 00	46,000
	Derivatives	Derivative warrants	Market making - Sale	17,900	28 December 2016	\$0.2300	\$411,700.00 00	46,000
	Derivatives	Derivative warrants	Market making - Sale	1,000	28 December 2016	\$0.2310	\$23,100.00 0	46,000
Derivatives	Derivative warrants	Market making - Purchase	120,000	19 May 2015	\$0.4200	\$504,000.00 00	994,000	

		Derivatives	Derivative warrants	Market making - Purchase	51,000	19 May 2015	\$0.4250	\$216,750.00 00	994,000
		Derivatives	Derivative warrants	Market making - Purchase	94,000	19 May 2015	\$0.4300	\$404,200.00 00	994,000
		Derivatives	Derivative warrants	Market making - Sale	100,000	19 May 2015	\$0.4000	\$400,000.00 00	994,000
		Derivatives	Derivative warrants	Market making - Sale	3,000	19 May 2015	\$0.4150	\$12,450.000 0	994,000
		Derivatives	Derivative warrants	Market making - Sale	12,000	19 May 2015	\$0.4200	\$50,400.000 0	994,000
		Derivatives	Derivative warrants	Market making - Sale	50,000	19 May 2015	\$0.4300	\$215,000.00 00	994,000
		Derivatives	Derivative warrants	Market making - Sale	5,000	19 May 2015	\$0.4350	\$21,750.000 0	994,000
		Derivatives	Derivative warrants	Market making - Sale	44,000	19 May 2015	\$0.4400	\$193,600.00 00	994,000
		Derivatives	Derivative warrants	Market making - Purchase	8,000	27 February 2015	\$0.0270	\$2,160.0000	142,000
		Derivatives	Derivative warrants	Market making - Purchase	20,000	27 February 2015	\$0.0280	\$5,600.0000	142,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	29 April 2015	\$0.1400	\$2,100.0000	60,000

		Options	Exchange-traded stock or index options	Market making - Sale	15,000	29 April 2015	\$0.1300	\$1,950.0000	60,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	29 April 2015	\$0.1900	\$2,850.0000	60,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	29 April 2015	\$0.3700	\$5,550.0000	30,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	30 March 2015	\$1.7300	\$25,950.0000	60,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	29 April 2015	\$24.2500	\$363,750.0000	15,000
		Options	Exchange-traded stock or index options	Market making - Purchase	15,000	29 April 2015	\$0.4300	\$6,450.0000	15,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	29 April 2015	\$27.2500	\$408,750.0000	15,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	29 April 2015	\$32.0600	\$480,900.0000	15,000



		Options	Exchange-traded stock or index options	Market making - Sale	15,000	29 April 2015	\$34.5600	\$518,400.00 00	30,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	29 April 2015	\$34.8200	\$522,300.00 00	30,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	29 April 2015	\$36.9600	\$554,400.00 00	15,000
		Options	Exchange-traded stock or index options	Market making - Sale	14,000	29 April 2015	\$38.5500	\$539,700.00 00	14,000

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeree company. Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..

The resultant balance above refers to the resultant number of reference securities to which the derivatives relate as at the end of day.

The options above can be exercised any time prior to and including its maturity date.