

3 February 2015

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Cheung Kong (Holdings) Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Goldman Sachs (Asia) L.L.C. on behalf of The	2 February 2015	Derivatives	Derivative warrants	Market making - Purchase	4,400	28 December 2016	\$0.2240	\$98,560.000 0	66,600
		Derivatives	Derivative warrants	Market making - Purchase	14,000	28 December 2016	\$0.2250	\$315,000.00 00	66,600
		Derivatives	Derivative warrants	Market making - Purchase	1,000	28 December 2016	\$0.2260	\$22,600.000 0	66,600



Goldman Sachs Group, Inc. and affiliates	Derivatives	Derivative warrants	Market making - Purchase	6,000	28 December 2016	\$0.2270	\$136,200.00 00	66,600
	Derivatives	Derivative warrants	Market making - Purchase	400	28 December 2016	\$0.2280	\$9,120.0000	66,600
	Derivatives	Derivative warrants	Market making - Purchase	14,100	28 December 2016	\$0.2300	\$324,300.00 00	66,600
	Derivatives	Derivative warrants	Market making - Purchase	2,000	28 December 2016	\$0.2310	\$46,200.0000 0	66,600
	Derivatives	Derivative warrants	Market making - Purchase	24,000	28 December 2016	\$0.2320	\$556,800.00 00	66,600
	Derivatives	Derivative warrants	Market making - Purchase	16,600	28 December 2016	\$0.2330	\$386,780.00 00	66,600
	Derivatives	Derivative warrants	Market making - Purchase	34,100	28 December 2016	\$0.2340	\$797,940.00 00	66,600
	Derivatives	Derivative warrants	Market making - Purchase	9,300	28 December 2016	\$0.2350	\$218,550.00 00	66,600
	Derivatives	Derivative warrants	Market making - Purchase	10,000	28 December 2016	\$0.2370	\$237,000.00 00	66,600
	Derivatives	Derivative warrants	Market making - Sale	9,400	28 December 2016	\$0.2240	\$210,560.00 00	66,600
Derivatives	Derivative warrants	Market making - Sale	15,800	28 December 2016	\$0.2250	\$355,500.00 00	66,600	

	Derivatives	Derivative warrants	Market making - Sale	400	28 December 2016	\$0.2260	\$9,040.0000	66,600
	Derivatives	Derivative warrants	Market making - Sale	24,900	28 December 2016	\$0.2300	\$572,700.00 00	66,600
	Derivatives	Derivative warrants	Market making - Sale	21,800	28 December 2016	\$0.2320	\$505,760.00 00	66,600
	Derivatives	Derivative warrants	Market making - Sale	15,100	28 December 2016	\$0.2330	\$351,830.00 00	66,600
	Derivatives	Derivative warrants	Market making - Sale	27,000	28 December 2016	\$0.2340	\$631,800.00 00	66,600
	Derivatives	Derivative warrants	Market making - Sale	7,000	28 December 2016	\$0.2350	\$164,500.00 00	66,600
	Derivatives	Derivative warrants	Market making - Sale	7,600	28 December 2016	\$0.2360	\$179,360.00 00	66,600
	Derivatives	Derivative warrants	Market making - Purchase	10,000	19 May 2015	\$0.4300	\$43,000.0000 0	1,045,000
	Derivatives	Derivative warrants	Market making - Purchase	50,000	19 May 2015	\$0.4350	\$217,500.00 00	1,045,000
	Derivatives	Derivative warrants	Market making - Purchase	100,000	19 May 2015	\$0.4450	\$445,000.00 00	1,045,000
	Derivatives	Derivative warrants	Market making - Purchase	5,000	19 May 2015	\$0.4500	\$22,500.0000 0	1,045,000

		Derivatives	Derivative warrants	Market making - Purchase	35,000	19 May 2015	\$0.4550	\$159,250.00 00	1,045,000
		Derivatives	Derivative warrants	Market making - Purchase	84,000	19 May 2015	\$0.4600	\$386,400.00 00	1,045,000
		Derivatives	Derivative warrants	Market making - Purchase	50,000	19 May 2015	\$0.4750	\$237,500.00 00	1,045,000
		Derivatives	Derivative warrants	Market making - Purchase	75,000	19 May 2015	\$0.4850	\$363,750.00 00	1,045,000
		Derivatives	Derivative warrants	Market making - Purchase	374,000	19 May 2015	\$0.4950	\$1,851,300. 0000	1,045,000
		Derivatives	Derivative warrants	Market making - Purchase	6,000	19 May 2015	\$0.5300	\$31,800.000 0	1,045,000
		Derivatives	Derivative warrants	Market making - Sale	70,000	19 May 2015	\$0.4350	\$304,500.00 00	1,045,000
		Derivatives	Derivative warrants	Market making - Sale	80,000	19 May 2015	\$0.4450	\$356,000.00 00	1,045,000
		Derivatives	Derivative warrants	Market making - Sale	150,000	19 May 2015	\$0.4500	\$675,000.00 00	1,045,000
		Derivatives	Derivative warrants	Market making - Sale	150,000	19 May 2015	\$0.4550	\$682,500.00 00	1,045,000
		Derivatives	Derivative warrants	Market making - Sale	51,000	19 May 2015	\$0.4600	\$234,600.00 00	1,045,000

	Derivatives	Derivative warrants	Market making - Sale	3,000	19 May 2015	\$0.4650	\$13,950.0000	1,045,000
	Derivatives	Derivative warrants	Market making - Sale	10,000	19 May 2015	\$0.4900	\$49,000.0000	1,045,000
	Derivatives	Derivative warrants	Market making - Sale	52,000	19 May 2015	\$0.5000	\$260,000.0000	1,045,000
	Derivatives	Derivative warrants	Market making - Sale	117,000	19 May 2015	\$0.5100	\$596,700.0000	1,045,000
	Derivatives	Derivative warrants	Market making - Sale	6,000	19 May 2015	\$0.5200	\$31,200.0000	1,045,000
	Derivatives	Derivative warrants	Market making - Sale	10,000	19 May 2015	\$0.5300	\$53,000.0000	1,045,000
	Derivatives	Derivative warrants	Market making - Purchase	2,000	27 February 2015	\$0.0350	\$700.0000	170,000
	Derivatives	Derivative warrants	Market making - Purchase	10,000	27 February 2015	\$0.0390	\$3,900.0000	170,000
	Derivatives	Derivative warrants	Market making - Sale	14,000	27 February 2015	\$0.0420	\$5,880.0000	170,000
	Derivatives	Derivative warrants	Market making - Sale	1,000	27 February 2015	\$0.0490	\$490.0000	170,000
	Derivatives	Derivative warrants	Market making - Sale	1,000	27 February 2015	\$0.0560	\$560.0000	170,000



		Options	Exchange-traded stock or index options	Market making - Sale	15,000	29 April 2015	\$0.1300	\$1,950.0000	30,000
		Options	Exchange-traded stock or index options	Market making - Sale	30,000	29 April 2015	\$0.1800	\$5,400.0000	45,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	29 April 2015	\$0.2600	\$3,900.0000	0
		Options	Exchange-traded stock or index options	Market making - Sale	7,000	29 June 2015	\$0.1400	\$980.0000	67,000

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeree company. Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..

The resultant balance above refers to the resultant number of reference securities to which the derivatives relate as at the end of day.

The options above can be exercised any time prior to and including its maturity date.