

Information to be disclosed in the Illustration Document

X Y Z LIFE ASSURANCE COMPANY LIMITED

IMPORTANT:
THIS IS A SUMMARY ILLUSTRATION OF THE SURRENDER VALUES AND DEATH BENEFITS OF [NAME OF PRODUCT]. IT IS INTENDED TO SHOW THE IMPACT OF FEES AND CHARGES ON SURRENDER VALUES AND DEATH BENEFITS BASED ON THE ASSUMPTIONS STATED BELOW AND IN NO WAY AFFECTS THE TERMS OF CONDITIONS STATED IN THE POLICY DOCUMENT.

THE ASSUMED RATES OF RETURN USED BELOW ARE FOR ILLUSTRATIVE PURPOSES. THEY ARE NEITHER GUARANTEED NOR BASED ON PAST PERFORMANCE. THE ACTUAL RATES OF RETURN MAY BE DIFFERENT!

Proposal Summary for ABC product

1. Name of Life Insured:	Age :	Sex :	Smoker / Non Smoker
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2. Benefit Summary

Policy Currency:

Benefit Description	[Initial] Sum Assured ¹	[Initial] [M/Q/SA/A] Premium ²	Premium Payment Term ³	Benefit Term
Basic Plan				

Total [Initial] [M/Q/SA/A] Premium:

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[Notes for insurers:

¹ Where the sum assured varies, the initial sum assured at the policy commencement has to be stated. "N.A." could be stated if sum assured is not applicable.

² Where the premium varies over the premium payment term, the initial premium at the policy commencement has to be stated. The monthly, quarterly, semi-annually or annually premium actually paid by the policy holder is to be stated.

³ In case of single premium, this column should state 'Single Premium' or '1' (to denote the premium payment term has only 1 premium payment).]

First Option: with assumed net rate of return of 0%, 3%, 6% and 9% p.a.#

3a. Basic Plan – Illustration Summary of Surrender Values

Projected Surrender Values					
End of Policy Year	Total Premiums Paid	Assuming Net Rate of Return of 0% p.a.*	Assuming Net Rate of Return of [3%] p.a.*	Assuming Net Rate of Return of [6%] p.a.*	Assuming Net Rate of Return of [9%] p.a.*
1	9,999,999	9,999,999	9,999,999	9,999,999	9,999,999
2					
3					
4					
5					
10					
15					
....					
At age 90					
At age 95					
At age 100					

3b. Basic Plan – Illustration Summary of Death Benefits

Projected Death Benefits					
End of Policy Year	Total Premiums Paid	Assuming Net Rate of Return of 0% p.a.*	Assuming Net Rate of Return of [3%] p.a.*	Assuming Net Rate of Return of [6%] p.a.*	Assuming Net Rate of Return of [9%] p.a.*
1	9,999,999	9,999,999	9,999,999	9,999,999	9,999,999
2					
3					
4					
5					
10					
15					
....					
At age 90					
At age 95					
At age 100					

These assumed net rates of return shall comply with the Guideline on Benefit Illustrations for Long Term Insurance Policies issued by the Insurance Authority, as amended from time to time.

Second Option: with assumed net rate of return of 0%, 3% and 6% p.a.#

3. Basic Plan – Illustration Summary

Projected Surrender Values and Death Benefits							
End of Policy Year	Total Premiums Paid	Assuming Net Rate of Return of 0% p.a.*		Assuming Net Rate of Return of [3%] p.a.*		Assuming Net Rate of Return of [6%] p.a.*	
		Surrender Value	Death Benefit	Surrender Value	Death Benefit	Surrender Value	Death Benefit
1	9,999,999	9,999,999	9,999,999	9,999,999	9,999,999	9,999,999	9,999,999
2							
3							
4							
5							
10							
15							
...							
At age 90							
At age 95							
At age 100							

4. Explanatory Notes

* The Surrender Values and Death Benefits shown in the above illustration are calculated based on the net rates of return. However, the net rates of return are net of any underlying/ reference fund charges levied by fund houses which vary with different underlying/ reference funds. Assuming the underlying/ reference fund charges are [1.50%] p.a., the gross rates of return on the underlying assets of the underlying/ reference funds used in this illustration are therefore [First Option: [1.50%] p.a., [4.50%] p.a., [7.50%] p.a. and [10.50%] p.a. / Second Option: [1.50%] p.a., [4.50%] p.a. and [7.50%] p.a.] respectively. For details of underlying/ reference fund charges, please refer to the offering documents of the underlying/ reference funds. Please note that this illustration might not be relevant to the actual rates of return, which depend on your choice of investment options. Please consult your advisor for further details. If you select any investment options linked to a money market fund or a fixed income fund, the above returns in the growth scenarios would be considered higher in many cases and unlikely to be achieved should low interest rate environment persists. You are strongly encouraged to consult your financial advisor who could provide further information on these underlying/ reference funds - both for your initial and subsequent investment option selections.

[Under the assumed net rate of return at 0% [and b%] p.a., your policy will remain in force up to an attained age of x [and y] of the individual insured respectively. The policy will be terminated afterwards. Your policy may also be terminated under other adverse investment scenarios. If the actual investment return is below the above assumed net rate of return, the policy may be terminated earlier than above attained age(s). You could lose all your premiums paid and benefits accrued if any condition of automatic early termination is triggered.]

Warning

- **You should only invest in this product if you intend to pay the premium for the whole of your chosen premium payment term.**
- **Should you terminate this policy early or cease paying premiums early, you may suffer a significant loss.**
- **Your policy may be terminated if the account value is insufficient to pay the fees and charges.**

Declaration

I confirm having read and understood the information provided in this illustration and received the principal brochure.

Name of Applicant: _____ Signature: _____ Date: _____

These assumed net rates of return shall comply with the Guideline on Benefit Illustrations for Long Term Insurance Policies issued by the Insurance Authority, as amended from time to time.