



Application Form for Scheme Change(s) in respect of Investment-Linked Assurance Schemes

Application for Approval of Change(s) to an Authorized Scheme pursuant to 7.1 of the Code on Investment-Linked Assurance Schemes (ILAS Code)

This Application Form should be used by applicant in support of any application submitted to the Securities and Futures Commission (the “Commission” or the “SFC”) on or after 1 January 2019 for approval of change(s) to an authorized scheme pursuant to 7.1 of the ILAS Code that require SFC’s prior approval. The issuer/applicant should note that any representation in, or referred to in, this application, and any representation made from time to time in support of this application which is false or misleading in a material particular, the provision of any information to the Commission which is false or misleading in a material particular and the provision of any record or document which is false or misleading in a material particular constitute an offence under either section 383(1), 384(1) and/or 384(3) of the Securities and Futures Ordinance.

- The SFC reserves the right to return forthwith, without processing, an incomplete or non-compliant application to the extent this Application Form and/or the accompanying documents are not properly or fully completed, and/or where negative responses in this Application Form are not properly explained, and/or such application is accompanied by documents that do not meet the applicable requirements, not in good order or otherwise not suitable for clearance. The SFC reserves the right to request the applicant to submit more information and/or documents and/or updated and duly completed and properly executed form(s), confirmation(s) or undertaking(s) before approval of the scheme change(s) pursuant to 7.1 of the ILAS Code.
- If you are also applying for authorization of revised offering documents, please also complete the “Application Form for Revised Offering Documents that Incorporate Changes Falling within 7.1 of the Code on Investment-Linked Assurance Schemes (ILAS Code) that Require SFC’s Prior Approval”.
- If there are changes which do not fall within 7.1 of the ILAS Code in the notice, please also complete the “Filing Form for Notice of Scheme Change(s) that Do Not Require SFC’s Prior Approval in respect of Investment-Linked Assurance Schemes”.
- The issuer/applicant is reminded to tick ALL boxes that are applicable in this Application Form.
- On application, please provide soft copies of the submitted documents in text-searchable format.

To: Investment Products Division
Securities and Futures Commission
Attention: [name of officer (if applicable)]

Dear Sirs,

1. We _____ (acting on the instructions of _____ [state the name of applicant] (please delete if the applicant is making the application directly)) hereby apply to the Commission for approval of change(s) to the scheme(s) as referred in paragraph 2 below pursuant to 7.1 of the ILAS Code.
2. The change(s) is/are related to the following Investment-Linked Assurance Scheme(s) (“ILAS”) authorized by the Commission:-

Name of the ILAS

1. _____
2. _____
3. _____
4. _____
5. _____

(Please use separate sheet(s), if necessary)

3. We confirm that the change(s) is/are subject to the SFC's prior approval pursuant to 7.1 of the ILAS Code. Nature of the change(s) (the "Proposed 7.1 Change(s)") is set out below:-

- (i) Change(s) to constitutive documents (other than changes that have been certified by the authorized insurer as provided under 7.4 of the ILAS Code or changes which do not require prior approval from the Commission)
(please enclose a copy of the revised constitutive documents with mark up changes against the last version filed with the SFC for reference)

Note: Please tick the box immediately below this Note, where applicable.

- The reason(s) for the change(s) to constitutive documents is/are not attributable to any of item(s) (ii) to (vi) below
- (ii) Change(s) of one or more of the following parties (or their regulatory status):
- applicant company management company or investment delegate(s)

(a) Brief description of change(s) (b) Reason(s) for the change(s)	Name of affected investment option(s) (if applicable)	Name of affected ILAS	Proposed effective date of the change(s)

(Please use separate sheet(s), if necessary)

- (iii) Material change(s) in investment objectives, policies and restrictions of the scheme (including expansion in the purpose or extent of use of financial derivative instruments for investment purposes)

(a) Brief description of change(s) (b) Reason(s) for the change(s)	Name of affected investment option(s) (if applicable)	Name of affected ILAS	Proposed effective date of the change(s)

(Please use separate sheet(s), if necessary)

- (iv) Introduction of new fees and charges, or increase in fees and charges (other than an increase within the permitted maximum level as disclosed in the offering document)

(a) Brief description of change(s) (b) Reason(s) for the change(s)	Name of affected investment option(s) (if applicable)	Name of affected ILAS	Proposed effective date of the change(s)

(Please use separate sheet(s), if necessary)

- (v) Material change(s) in dealing arrangements, pricing arrangements or distribution policy of the scheme

(a) Brief description of change(s) (b) Reason(s) for the change(s)	Name of affected investment option(s) (if applicable)	Name of affected ILAS	Proposed effective date of the change(s)

(Please use separate sheet(s), if necessary)

- (vi) Other change(s) that may have a material adverse impact on scheme participants' rights or interests (including changes that may limit scheme participants' ability in exercising their rights)
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4. (If applicable) Proposed notice period to be served to policyholders regarding the Proposed 7.1 Change(s).
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5. We confirm that, in respect of the Proposed 7.1 Change(s), that:-

- (a) where notice(s) will be issued to policyholders, the notice(s) already contain(s) the key information of the change(s);
- (b) where notice(s) will be issued to policyholders, the notice period to be provided to policyholders is in compliance with the constitutive documents and offering documents of the scheme(s) and the applicable provisions of the ILAS Code;
- (c) the change(s) does/do not have a material adverse impact on the rights or interests of investors of the scheme(s);
 the change(s) may have a material adverse impact on the rights or interests of investors of the scheme(s);

Note: If you have ticked the second box under (c) above, please state clearly which of the Proposed 7.1 Change(s) may have a material adverse impact on the rights or interests of investors of the scheme(s), how / in what ways it may have a material adverse impact on investors' rights or interests, as well as why the applicant still wishes to proceed with such change(s).

- (d) the change(s) is/are in compliance with the applicable provisions of the ILAS Code and the applicable provisions in the “Overarching Principles” of the SFC Handbook for Unit Trusts and Mutual Funds, Investment-Linked Assurance Schemes and Unlisted Structured Investment Products (“SFC Handbook”);
- (e) the change(s) contain(s) nothing that would in any way contradict or result in any breach of the applicable provisions of the ILAS Code and the applicable provisions in the “Overarching Principles” of the SFC Handbook; and
- (f) the revised offering documents of the scheme(s) reflecting the change(s) will be submitted for the SFC’s authorization in due course / were submitted for the SFC’s authorization on _____ (please delete as appropriate);
- no amendment / update to the offering documents of the scheme(s) is necessary.

6. (If applicable) We have instructed _____ [please state name of law firm] to act on our behalf in relation to this application. The contact details of the lawyer(s) handling the matter are as follows:-

Name of lawyer-in-charge: _____

Position: _____

Telephone number: _____

Email: _____

Address: _____

7. We confirm that unless otherwise specifically allowed for in this Application Form, no deletion, addition or amendment has been made to the standard template of the current prescribed application form as published on the SFC website.

Yours faithfully,

Name:
Position:
Duly authorized¹
For and on behalf of
[Applicant’s name]
Date: _____

¹ The signatory is expected to be a senior-ranking executive of the applicant (or an appropriate person designated by the senior-ranking executive of the applicant) with overall responsibility for the application.