

**Notice under Section 208(1) of the  
Securities and Futures Ordinance  
Cap. 571 (SFO)**

**WHEREAS:**

1. A restriction notice (**Restriction Notice**) was issued pursuant to sections 204(1)(a) and 205(1) of the SFO on 17 August 2022 in respect of Bright Smart Securities International (H.K.) Limited (**Specified Corporation**), in relation to the account of Kwok Barry Sze Lok (account number: M887519) (**Account**).
2. The Securities and Futures Commission (**Commission**), for the reasons set out in the Statement of Reasons of even date, considers it appropriate to exercise the powers conferred by section 208 of the SFO.

**THE COMMISSION HEREBY GIVES NOTICE THAT:**

3. Pursuant to section 208 of the SFO, the Commission withdraws the prohibition and requirement imposed by the Restriction Notice on the Specified Corporation in respect of the Account.

This Notice takes effect at the time of service upon the Specified Corporation.

Dated this 8<sup>th</sup> day of November 2024

For and on behalf of the Commission

Rico Leung  
Acting Chief Executive Officer

## Statement of Reasons

### Under section 209(2) of the Securities and Futures Ordinance (Cap. 571) (SFO)

1. Bright Smart Securities International (H.K.) Limited (**Specified Corporation**) is a corporation licensed under the SFO to carry on Type 1, 4 and 7 regulated activities.
2. A restriction notice was issued against the Specified Corporation on 17 August 2022 in respect of the account of Kwok Barry Sze Lok (**Kwok**) (account number: M887519) (**Account**). The restriction notice:
  - (a) prohibits the Specified Corporation from disposing of or dealing with, or assisting, counselling or procuring another person to dispose of or deal with, any assets in any way in the Account, up to HK\$7,193,936, including:
    - (i) entering into transactions in respect of any securities;
    - (ii) processing any withdrawals or transfers of securities and/or cash on the instructions of any authorised person of the Account or by any person acting on their behalf;
    - (iii) disposing of or dealing with any securities and/or cash on the instructions of any authorised person of the Account or by any person acting on their behalf; and/or
    - (iv) assisting another person to dispose of such assets in the Account or deal with such assets in the Account in a manner as specified in the sub-paragraphs above; and
  - (b) requires the Specified Corporation to notify the Commission immediately upon receipt of any instruction from any authorised person of the Account, and/or by any person acting on their behalf, regarding:
    - (i) any request to withdraw or transfer any securities and/or cash from the Account;
    - (ii) any request to enter into any transaction using the assets subject to the prohibitions in (a) above; and/or
    - (iii) any requests to dispose of or deal with any securities and/or cash which concern the assets subject to the prohibitions in (a) above.

3. On 27 April 2023, the Commission commenced legal proceedings (HCA 646 / 2023) under section 213 of the SFO against Kwok and Tsang Ching Yi (**Tsang**). The Court granted an interim injunction (**Interim Injunction**) to prohibit Kwok and Tsang from (a) removing from Hong Kong any of their assets which are within Hong Kong, whether in their own name or not, and whether solely or jointly owned, up to the value of HK\$8,246,496; and (b) disposing of or dealing with or diminishing the value of any of their assets, which are within Hong Kong, whether in their own name or not, and whether solely or jointly owned, up to the value of HK\$8,246,496. This includes their properties (or the net sale money after payment of any mortgages if it has been sold) and all monies and securities in their bank and securities accounts in Hong Kong, including the Account. The Interim Injunction has been continued until trial of the legal proceedings or further order of the Court.
  
4. Considering that the assets held in the Account are subject to the Interim Injunction, it is not necessary for the Restriction Notice to remain in force. The Commission considers it appropriate to withdraw the Restriction Notice imposed on the Specified Corporation in respect of the Account pursuant to section 208 of the SFO.

Dated this 8<sup>th</sup> day of November 2024

For and on behalf of the Commission

Rico Leung

Acting Chief Executive Officer