

**Notice under Section 208(1) of the
Securities and Futures Ordinance
Cap. 571 (the "SFO")**

WHEREAS

1. A restriction notice ("**Restriction Notice**") was issued pursuant to sections 204 and 205 of the Ordinance on 18 February 2021 and amended on 16 March 2021 in respect of Zhongtai International Securities Limited ("**Specified Corporation**") in relation to the following client accounts ("**Accounts**"):

Account no.	Restriction Amount
880531004083	HK\$4,164,000
880010000810	HK\$5,764,000

2. The Securities and Futures Commission ("**the Commission**"), for the reasons set out in the Statement of Reasons of even date, considers it appropriate to exercise the powers conferred by section 208 of the SFO to withdraw the Restriction Notice issued in respect of the Accounts.

THE COMMISSION GIVES NOTICE THAT:

3. Pursuant to section 208 of the SFO, the Commission withdraws the prohibition and requirement imposed by the Restriction Notice on the Specified Corporation in respect of the Accounts.

This Notice takes effect at the time of service upon the Specified Corporation.

Dated this 27th day of May 2024

For and on behalf of the Commission

Julia Leung
Chief Executive Officer

Statement of Reasons
Under section 209(2) of the Securities and Futures Ordinance
(Cap. 571) (the “SFO”)

1. Zhongtai International Securities Limited (“**Specified Corporation**”) is a corporation licensed under the SFO to carry on Types 1 and 4 regulated activities.
2. The Securities and Futures Commission (“**Commission**”) issued a restriction notice (“**Restriction Notice**”) to the Specified Corporation on 18 February 2021 and amended on 16 March 2021 in respect of the following accounts (“**Accounts**”) of clients (“**Clients**”) held with the Specified Corporation.

Account no.	Restriction Amount
880531004083	HK\$4,164,000
880010000810	HK\$5,764,000

3. The Restriction Notice prohibits the Specified Corporation from disposing of or dealing with, or assisting, counselling or procuring another person to dispose of or deal with, any assets in any way in the Accounts, up to the amount being restricted, including:
 - (a) entering into transactions in respect of any securities;
 - (b) processing any withdrawals or transfers of securities and/or cash on the instructions of any authorized person of the Accounts or by any person acting on their behalf;
 - (c) disposing of or dealing with any securities and/or cash on the instructions of any authorized person of the Accounts or by any person acting on their behalf; and/or
 - (d) assisting another person to dispose of any relevant property or deal with any relevant property in a specified manner.
4. The Commission has conducted periodic review of the prohibitions imposed by the Restriction Notice issued against the Accounts of the Clients. Based on the evidence obtained to date during the Commission’s investigation, the Commission decided to withdraw the prohibition and requirement imposed by the Restriction Notice against the Accounts held with the Specified Corporation.
5. For the above reason, the Commission considers it appropriate to withdraw the Restriction Notice imposed on the Specified Corporation in respect of the Accounts pursuant to section 208 of the Ordinance.

Dated this 27th day of May 2024

For and on behalf of the Commission

Julia Leung
Chief Executive Officer