

Markets

Supervision of HKEX

Following our approval, Hong Kong Exchanges and Clearing Limited (HKEX) launched 33 MSCI index futures contracts in July and August. Referencing the performance of Asia and other emerging market indices, these futures contracts expand HKEX's derivatives product range and provide more trading and hedging tools for market participants.

During the quarter, we approved five more MSCI index futures contracts and one MSCI index options contract proposed by HKEX. The five futures contracts were launched in September.

OTC derivatives

In July, we issued a circular to remind licensees of updated specifications for over-the-counter (OTC) derivatives trade reporting issued by the Hong Kong Trade Repository. They include refinements to improve data quality and align with international standards.

Automated trading services

As of 30 September, the number of automated trading services (ATS) providers¹ authorised under Part III of the Securities and Futures Ordinance (SFO) was 52, while 23 corporations, including 13 dark pool operators, were licensed under Part V of the SFO to provide ATS.

ATS providers

	As at 30.9.2020	As at 31.3.2020	Change (%)	As at 30.9.2019	YoY change (%)
Under Part III	52	54	-3.7	49	6.1
Under Part V	23	25	-8	25	-8

¹ Under the SFO, two regimes regulate ATS providers. Typically, those that offer facilities similar to those of a traditional exchange or a clearing house are authorised under Part III of the SFO. Intermediaries which provide dealing services with ATS as an added facility are licensed under Part V of the SFO.