



14 September 2017

**High Concentration of Shareholding
in
In Technical Productions Holdings Limited (Stock Code: 8446)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of In Technical Productions Holdings Limited (“the Company”) in a limited number of shareholders as at 30 August 2017.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 30 August 2017, a group of 15 shareholders held an aggregate of 158,040,000 Shares, representing 19.76% of the issued Shares. Such shareholding, together with an aggregate of 600,000,000 Shares (representing 75.00% of the issued Shares) held by the controlling shareholder of the Company, represented 94.76% of the issued Shares as at 30 August 2017. Therefore, only 41,960,000 Shares (representing 5.24% of the issued Shares) were held by other shareholders.

As at 30 August 2017, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Next Vision Management Limited (<i>Note 1</i>)	600,000,000	75.00
A group of 15 shareholders	158,040,000	19.76
Other shareholders	41,960,000	5.24
Total	800,000,000	100.00

Note 1: Next Vision Management Limited is owned by Mr. Yeung Ho Ting Dennis (the Chairman, Chief Executive Officer and Executive Director of the Company), Mr. Chang Yu-shu, and UCP Co., Ltd as to 75%, 15%, and 10%, respectively. UCP Co., Ltd is wholly owned by Ms. Ching Hsiang-yun.



The Company was listed on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited on 14 June 2017 by way of share offer of a total of 200,000,000 Shares, representing 25% of the issued Shares, at HK\$0.30 per Share. Out of the 200,000,000 Shares, 20,000,000 Shares were offered under public offer and the remaining 180,000,000 Shares were offered under placing. On the first day of listing, the Shares closed at HK\$0.59, which was 97% higher than the offer price of HK\$0.30 per Share.

During the period from 15 June 2017 to 11 July 2017, the closing price of the Shares increased 310% from HK\$0.59 on 14 June 2017 to HK\$2.42 on 11 July 2017. Since then, the closing price of the Shares hovered around HK\$2.20 from 12 July 2017 to 15 August 2017.

During the period from 16 August 2017 to 7 September 2017, the closing price of the Shares further increased 222% from HK\$2.22 on 15 August 2017 to reach a high of HK\$7.15 on 7 September 2017, which was 23 times higher than the offer price of HK\$0.30 per Share.

During this period, the Company announced on 22 August 2017 its annual results for the year ended 31 May 2017, which reported a loss of approximately HK\$663,000 as compared with a profit of approximately HK\$6,928,000 for the year ended 31 May 2016.

As at 13 September 2017, the Shares closed at HK\$5.95, which was 19 times higher than the offer price of HK\$0.30 per Share.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

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