

15 January 2025

**High Concentration of Shareholding  
in  
GL-Carlink Technology Holding Limited (Stock Code: 02531)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding in GL-Carlink Technology Holding Limited (the “Company”) in the hands of a limited number of shareholders as at 2 January 2025.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggest that as at 2 January 2025, 20 shareholders including 3 Executive Directors (“EDs”) of the Company held an aggregate of 348,040,500 Shares, representing 94.94% of the issued Shares. Therefore, only 18,559,500 Shares (representing 5.06% of the issued Shares) were held by other shareholders.

As at 2 January 2025, the shareholding structure of the Company was as follows:

	<b>Number of Shares held (Shares)</b>	<b>% of total number of issued Shares (%)</b>
A group of 20 shareholders including 3 EDs (Note 1)	348,040,500	94.94
Other shareholders	18,559,500	5.06
<b>Total</b>	<b>366,600,000</b>	<b>100.00</b>

Note 1: The 3 EDs are Mr. ZHU Lei, Mr. JIANG Zhongyong and Mr. ZHAO Zhan, and as at 2 January 2025, they indirectly held 32,996,665 shares, 25,943,360 shares and 17,408,745 shares respectively.

The Shares were listed on the Main Board of the Stock Exchange of Hong Kong Limited on 15 July 2024 at the listing price of HK\$4.70 per share.

From 15 July 2024 to 2 January 2025, the Shares rose from the Listing Price of \$4.70 to close at HK\$27.0 on 2 January 2025, representing an increase of 474%.



As of 14 January 2025, the Shares closed at HK\$29.70, representing a gain of 532% compared with the Listing Price of HK\$4.70.

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