

27 November 2024

**High Concentration of Shareholding
in
Star Shine Holdings Group Limited (Stock Code: 01440)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Star Shine Holdings Group Limited (“the Company”) in the hands of a limited number of shareholders as at 15 November 2024.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 15 November 2024, 25 shareholders and their related parties held an aggregate of 278,840,000 Shares, representing 22.13% of the issued Shares. Our findings also suggested that, as at 15 November 2024, an aggregate of 430,500,000 Shares (representing 34.17% of the issued Shares) were held by shareholders who received Shares, directly or indirectly, from the controlling shareholder through off-exchange transactions (*Note 1*). Such shareholdings, together with 388,500,000 Shares (representing 30.83% of the issued Shares) held by the controlling shareholder and an aggregate of 53,135,000 Shares (representing 4.22% of the issued Shares) held by two executive directors of the Company, represented 91.35% of the issued Shares. As such, only 109,025,000 Shares (representing 8.65% of the issued Shares) were in the hands of other shareholders.

As at 15 November 2024, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Mr. Tsoi Wing Sing (<i>Note 2</i>)	388,500,000	30.83
Mr. Lin Minqiang (<i>Note 3</i>)	50,400,000	4.00
Ms. Tsoi Lam Ki (<i>Note 4</i>)	2,735,000	0.22
25 shareholders and their related parties	278,840,000	22.13
Shareholders who received Shares, directly or indirectly, from the controlling shareholder through off-exchange transactions	430,500,000	34.17
Other shareholders	109,025,000	8.65
Total	1,260,000,000	100.00

Note 1: According to the Disclosure of Interests filings to the Hong Kong Exchanges and Clearing Limited, Glorious Way Investments Limited (a company wholly owned by Mr. Tsoi Wing Sing, the chairman and an executive director of the Company) disposed of a total of 430,500,000 Shares through off-exchange transactions during the period from 21 December 2023 to 22 July 2024.

Note 2: Mr. Tsoi Wing Sing, (i) directly and beneficially holds 1.98% of the issued Shares; and (ii) beneficially owns 100% of the issued shares of Glorious Way Investments Limited, which in turn holds 28.85% of the issued Shares.

Note 3: These Shares are held by Deyong Investment Co., Ltd, which is owned as to 60% by Mr. Lin Minqiang, an executive director of the Company. Therefore, Mr. Lin is deemed to be interested in the Shares held by Deyong Investment Co., Ltd for the purposes of the SFO.

Note 4: Ms. Tsoi Lam Ki is an executive director of the Company.

From 12 August 2024 to 15 November 2024, the closing price of the Shares rose 440% from HK\$3.20 on 9 August 2024 to HK\$17.28 on 15 November 2024.

As at 26 November 2024, the price of the Shares closed at HK\$13.96, representing an increase of 336% from the closing price of HK\$3.20 on 9 August 2024.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

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