

Activity Data

Table 1 Takeovers activities

	Quarter ended 30.6.2021	Quarter ended 31.3.2021	Change (%)	Quarter ended 30.6.2020	YoY change (%)
Codes on Takeovers and Mergers and Share Buy-backs					
General and partial offers under Code on Takeovers and Mergers	14	10	40	5	180
Privatisations	5	7	-28.6	6	-17
Whitewash waiver applications	8	11	-27.3	8	0
Other applications under Code on Takeovers and Mergers ¹	82	93	-11.8	91	-10
Off-market and general offer share buy-backs	1	1	0	0	N/A
Other applications under Code on Share Buy-backs ¹	0	0	0	1	-100
Total	110	122	-9.8	111	-1
Executive Statements					
Sanctions imposed with parties' agreement ²	0	0	0	2	N/A

1 Including stand-alone applications and those made during the course of a code-related transaction.

2 Pursuant to section 12.3 of the Introduction to the Codes on Takeovers and Mergers and Share Buy-backs.

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Table 2 Breaches noted during on-site inspections¹

	Quarter ended 30.6.2021	Quarter ended 31.3.2021	Change (%)	Quarter ended 30.6.2020 ⁵	YoY change (%)
Failure to comply with Securities and Futures (Financial Resources) Rules	2	2	0	0	N/A
Failure to safekeep client securities	3	18	-83.3	5	-40
Failure to maintain proper books and records	5	7	-28.6	3	66.7
Failure to safekeep client money	3	17	-82.4	7	-57.1
Unlicensed dealing and other registration issues	3	1	200	0	N/A
Breach of requirements of contract notes/ statements of account/receipts	4	13	-69.2	3	33.3
Failure to make filing/notification	0	1	-100	0	0
Breach of margin requirements	1	0	N/A	1	0
Dealing malpractices	0	2	-100	1	-100
Breach of Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission ²	44	93	-52.7	44	0
Breach of Corporate Finance Adviser Code of Conduct	4	1	300	4	0
Breach of Fund Manager Code of Conduct	29	26	11.5	32	-9.4
Breach of regulation of online trading	3	2	50	0	N/A
Non-compliance with anti-money laundering guidelines	62	90	-31.1	23	169.6
Breach of other rules and regulations of the Exchanges ³	2	0	N/A	3	-33.3
Internal control weaknesses ⁴	63	174	-63.8	102	-38.2
Others	17	24	-29.2	14	21.4
Total	245	471	-48	242	1.2

1 Including inspections conducted remotely in light of the COVID-19 pandemic.

2 Commonly related to risk management, record keeping, client agreements, safeguarding of client assets, information for or about clients and reasonable advice.

3 The Stock Exchange of Hong Kong Limited and Hong Kong Futures Exchange Limited.

4 Comprised deficiencies in management review and supervision, operational controls over the handling of client accounts, segregation of duties, information management and adequacy of audit trail for internal control purposes, among other weaknesses.

5 Figures have been adjusted for the period.

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Table 3 Hong Kong-domiciled authorised funds

a) Number of funds by type	As at 30.6.2021	As at 31.3.2021	Change (%)	As at 30.6.2020	YoY change (%)
Bond	163	162	0.6	145	12.4
Equity	190	193	-1.6	188	1.1
Mixed	69	71	-2.8	63	9.5
Money market	35	33	6.1	29	20.7
Fund of funds	88	86	2.3	80	10
Index ¹	145	142	2.1	131	10.7
Guaranteed	1	1	0	3	-66.7
Sub-total	691	688	0.4	639	8.1
Umbrella structures	147	147	0	142	3.5
Total	838	835	0.4	781	7.3

b) Assets under management by type	Total NAV (US\$ million) as at 30.6.2021	Total NAV (US\$ million) as at 31.3.2021	Change (%)	Total NAV (US\$ million) as at 30.6.2020	YoY change (%)
Bond	40,225	39,004	3.1	31,347	28.3
Equity	64,989	61,839	5.1	46,011	41.2
Mixed	20,908	18,881	10.7	15,816	32.2
Money market	8,772	8,424	4.1	7,956	10.3
Fund of funds ²	17,548	16,982	3.3	14,607	20.1
Index ¹	47,856	45,727	4.7	35,769	33.8
Guaranteed	52	52	0	61	-14.8
Total²	200,350	190,909	4.9	151,566³	32.2

Note: Unit trusts and mutual funds authorised under the Code on Unit Trusts and Mutual Funds.

1 Including exchange-traded funds and leveraged and inverse products.

2 Beginning with the quarter ended 31 December 2020, the NAV of feeder funds whose master funds are authorised by the SFC has been excluded from the total NAV in the "Fund of funds" category to better reflect the total assets under management. For comparison purposes, similar adjustments have been made to the total NAV figures as at 30 June 2020.

3 Figures may not add up to total due to rounding.

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Table 4 Non-Hong Kong-domiciled authorised funds

a) Number of funds by origin	As at 30.6.2021	As at 31.3.2021	Change (%)	As at 30.6.2020	YoY change (%)
Luxembourg	1,048	1,035	1.3	1,027	2
Ireland	238	238	0	227	4.8
United Kingdom	30	30	0	34	-11.8
Mainland China	50	51	-2	51	-2
Bermuda	1	1	0	1	0
Cayman Islands	22	22	0	26	-15.4
Others	5	5	0	5	0
Total	1,394	1,382	0.9	1,371	1.7

b) Assets under management by origin	Total NAV (US\$ million) as at 30.6.2021	Total NAV (US\$ million) as at 31.3.2021	Change (%)	Total NAV (US\$ million) as at 30.6.2020	YoY change (%)
Luxembourg	1,510,455	1,399,343	7.9	1,052,712	43.5
Ireland ¹	284,664	275,782	3.2	236,818	20.2
United Kingdom	79,819	75,015	6.4	65,015	22.8
Mainland China	28,776	25,234	14	20,439	40.8
Bermuda	132	128	3.1	130	1.5
Cayman Islands ¹	3,947	4,358	-9.4	5,165	-23.6
Others	63,995	61,049	4.8	71,855	-10.9
Total¹	1,971,787²	1,840,909	7.1	1,452,134	35.8

Note: Unit trusts and mutual funds authorised under the Code on Unit Trusts and Mutual Funds.

1 Beginning with the quarter ended 31 December 2020, the NAV of feeder funds whose master funds are authorised by the SFC has been excluded from the total NAV in the "Fund of funds" category to better reflect the total assets under management. For comparison purposes, similar adjustments have been made to the total NAV figures as at 30 June 2020.

2 Figures may not add up to total due to rounding.

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c) Number of funds by type	As at 30.6.2021	As at 31.3.2021	Change (%)	As at 30.6.2020	YoY change (%)
Bond	351	345	1.7	329	6.7
Equity	751	746	0.7	755	-0.5
Mixed	127	128	-0.8	124	2.4
Money market	16	16	0	16	0
Fund of funds	23	23	0	26	-11.5
Index ¹	43	42	2.4	41	4.9
Hedge	1	1	0	1	0
Sub-total	1,312	1,301	0.8	1,292	1.5
Umbrella structures	82	81	1.2	79	3.8
Total	1,394	1,382	0.9	1,371	1.7

d) Assets under management by type	Total NAV (US\$ million) as at 30.6.2021	Total NAV (US\$ million) as at 31.3.2021	Change (%)	Total NAV (US\$ million) as at 30.6.2020	YoY change (%)
Bond	618,714	609,557	1.5	538,728	14.8
Equity	1,038,058	941,176	10.3	649,708	59.8
Mixed	176,538	161,923	9	137,627	28.3
Money market	11,238	11,375	-1.2	13,889	-19.1
Fund of funds ²	1,262	1,212	4.1	1,012	24.7
Index ¹	125,844	115,538	8.9	111,041	13.3
Hedge	132	128	3.1	130	1.5
Total²	1,971,787³	1,840,909	7.1	1,452,134³	35.8

1 Including exchange-traded funds.

2 Beginning with the quarter ended 31 December 2020, the NAV of feeder funds whose master funds are authorised by the SFC has been excluded from the total NAV in the "Fund of funds" category to better reflect the total assets under management. For comparison purposes, similar adjustments have been made to the total NAV figures as at 30 June 2020.

3 Figures may not add up to total due to rounding.

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Table 5 Complaints against intermediaries and market activities

	Quarter ended 30.6.2021	Quarter ended 31.3.2021	Change (%)	Quarter ended 30.6.2020	YoY change (%)
Conduct of licensees	197	199	-1	176	11.9
Conduct of registered institutions	6	5	20	7	-14.3
Listed companies and disclosure of interests	944	373	153.1	1,123	-15.9
Market misconduct ¹	181	237	-23.6	128	41.4
Product disclosure	1	2	-50	74	-98.6
Unlicensed activities	39	30	30	32	21.9
Breach of offers of investments	6	69	-91.3	18	-66.7
Boiler rooms and suspicious websites	118	130	-9.2	156	-24.4
Scams and frauds ²	105	117	-10.3	143	-26.6
Other financial activities not regulated by the SFC ³	56	57	-1.8	82	-31.7
Total	1,653	1,219	35.6	1,939	-14.7

1 Primarily, alleged market manipulation and insider dealing.

2 Such as identity fraud and impersonation.

3 For example, bullion trading and banking services.