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**HUNAN NONFERROUS METALS JINSHENG
DEVELOPMENT COMPANY LIMITED**

(湖南有色金晟發展有限公司)

(a company limited by shares incorporated in Hong Kong)



湖南有色金属股份有限公司

中国五矿 HUNAN NONFERROUS METALS CORP., LTD.

**HUNAN NONFERROUS METALS
CORPORATION LIMITED***

(湖南有色金属股份有限公司)

*(a joint stock limited company incorporated in the
People's Republic of China with limited liability)*

** For identification purposes only*

JOINT ANNOUNCEMENT

THE PROPOSED MERGER BY ABSORPTION OF THE COMPANY BY HNG HAS BECOME EFFECTIVE

INTRODUCTION

We refer to the composite document issued by Hunan Nonferrous Metals Jinsheng Development Company Limited (the “Offeror”) and Hunan Nonferrous Metals Corporation Limited (the “Company”) dated 20 January 2015 (the “Composite Document”) and the joint announcement in respect of the close of the H Share Offer and results of the Offers on 1 April 2015. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as defined in the Composite Document.

THE MERGER HAS BECOME EFFECTIVE

The Offeror and the Company announce that, following the fulfilment of all of the Merger Conditions, the Merger became effective on 29 June 2015. The Company will make all necessary filings with Hunan Provincial AIC for its de-registration in accordance with the PRC Company Law, the Regulations of the People's Republic of China on the Registration Administration of Companies and other relevant PRC Laws.

Pursuant to the Merger Agreement, HNG will pay the H Share Cancellation Price per delisted H Share (other than those owned by HNG) in cash to the existing H Shareholders (being those who have not tendered their H Shares under the H Share Offer or otherwise sold their H Shares to the Offeror) as at the effective date of the Merger as soon as possible but no later than 7 Business Days after the Merger has become effective for the cancellation of all H Shares. After payment had been made to the aforesaid relevant Shareholders (other than HNG), the relevant rights attaching to such Shares shall be deemed as cancelled.

By Order of the Board
**HUNAN NONFERROUS METALS
JINSHENG DEVELOPMENT
COMPANY LIMITED**
(湖南有色金晟發展有限公司)
Cao Xiuyun
Chairman

By Order of the Board
**HUNAN NONFERROUS METALS
CORPORATION LIMITED***
(湖南有色金属股份有限公司)
Li Fuli
Chairman

Changsha, PRC, 29 June 2015

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As at the date of this announcement, the Offeror Directors are Mr. Cao Xiuyun, Mr. Wang Jinrong and Mr. Wu Xiaopeng.

The Offeror Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group and China Minmetals Corporation) and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Group and China Minmetals Corporation) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

As at the date of this announcement, Mr. He Wenbo is the chairman of China Minmetals Corporation. Mr. He Wenbo accepts full responsibility for the accuracy of the information contained in this announcement (other than in relation to the Offeror, CICCHKS and the Group) and confirm, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this announcement (other than those expressed by the Offeror, CICCHKS and the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

As at the date of this announcement, the Board comprises Mr. Li Fuli, Ms. Deng Yingjie, Mr. He Yawen, and Mr. Wu Xiaopeng as executive Directors and Mr. Cao Xiuyun as non-executive Director.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Offeror and its Concert Parties and CICCHKS) and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement (other than that expressed by the Offeror and its Concert Parties and CICCHKS) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.