

14 February 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Vesync Co., Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase	Number of shares	Price per share	Resultant balance	Percentage of class
		/ Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
SWCS Trust Limited	13 February	Sale	254,000	\$0.0000	67,493,183	5.9231%
	2025					

End

Note:

SWCS Trust Limited is an Offeror concert party and a Class (6) associate connected with the Offeree company. SWCS Trust Limited is acting solely in its capacity as trustee of the share award scheme of Vesync Co., Ltd adopted on 20 July 2021 (the "Share Award Scheme"). 254,000 Shares were transferred by SWCS Trust Limited in satisfaction of the vesting of share awards pursuant to the terms and conditions of the Share Award Scheme.