

2 January 2025

**Possible voluntary general offer**

**Disclosure of dealings in the shares of Sun Art Retail Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	31 December 2024	Derivatives	Other types of products	Closing out of a derivative contract	39,500	11 November 2026	\$2.4786	\$97,904.7000	8,444,961
		Derivatives	Other types of products	Closing out of a derivative contract	41,000	11 November 2026	\$2.4786	\$101,622.6000	8,403,961
		Derivatives	Other types of products	Closing out of a derivative contract	3,500	11 November 2026	\$2.4786	\$8,675.1000	8,400,461
		Derivatives	Other types of products	Closing out of a derivative contract	20,500	11 November 2026	\$2.4786	\$50,811.3000	8,379,961



End

Note:

J.P. Morgan Securities PLC is an exempt principal trader connected with the Potential Offeror.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..