

8 January 2025

**Possible voluntary general offer**

**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Merrill Lynch International	7 January 2025	Derivatives	Other types of products	Entering into of a derivative contract	3,000	23 January 2025	\$5.1859	\$15,557.5611	0
		Derivatives	Other types of products	Entering into of a derivative contract	1,000	23 January 2025	\$5.1859	\$5,185.8537	0
		Derivatives	Other types of products	Entering into of a derivative contract	4,500	23 January 2025	\$5.1859	\$23,336.3416	0
		Derivatives	Other types of products	Entering into of a derivative contract	74,500	23 January 2025	\$5.1859	\$386,346.1006	0



		Derivatives	Other types of products	Entering into of a derivative contract	5,000	23 January 2025	\$5.1859	\$25,929.2685	0
		Derivatives	Other types of products	Entering into of a derivative contract	13,500	23 January 2025	\$5.1859	\$70,009.0250	0
		Derivatives	Other types of products	Entering into of a derivative contract	1,000	23 January 2025	\$5.1859	\$5,185.8537	0

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.