

27 January 2025

**Privatisation by way of merger**

**Disclosure of dealings in the shares of Guotai Junan Securities Co Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
UBS AG	24 January 2025	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	15,843,448	\$283,119,620.4382	\$18.1875	\$17.1871
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	982,000	\$17,530,280.0223	\$18.3862	\$17.3555
		Ordinary shares	Dealing in a derivative which is referenced to a basket or index including relevant securities which represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index	Purchase	1,700	\$29,818.0000	\$17.5400	\$17.5400
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	1,106,700	\$19,243,672.3072	\$18.3392	\$17.3288



		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	1,369,000	\$24,517,419.1685	\$18.2300	\$17.6199
		Ordinary shares	Dealing in a derivative which is referenced to a basket or index including relevant securities which represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index	Purchase	146,600	\$2,600,393.0000	\$18.2000	\$17.3600

End

Note:

UBS AG is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

These were dealings in A shares of Guotai Junan Securities Co., Ltd. Dealings were made in RMB.

UBS AG is ultimately owned by UBS Group AG.