

19 December 2024

**Possible voluntary general offer**

**Disclosure of dealings in the shares of Sun Art Retail Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	18 December 2024	Derivatives	Other types of products	Issue of a derivative	7,500	10 February 2025	\$2.6220	\$19,665.0000	7,678,437
		Derivatives	Other types of products	Issue of a derivative	70,500	10 February 2025	\$2.6220	\$184,851.0000	7,748,937
		Derivatives	Other types of products	Issue of a derivative	12,000	31 January 2025	\$2.6235	\$31,482.0000	7,760,937
		Derivatives	Other types of products	Issue of a derivative	1,000	31 January 2025	\$2.6235	\$2,623.5000	7,761,937



		Derivatives	Other types of products	Closing out of a derivative contract	22,500	11 November 2026	\$2.6238	\$59,035.5000	7,739,437
		Derivatives	Other types of products	Closing out of a derivative contract	1,500	5 December 2025	\$2.6067	\$3,910.0700	7,737,937

End

Note:

J.P. Morgan Securities PLC is an exempt principal trader connected with the Potential Offeror.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..