

11 November 2024

Possible voluntary general offer

Disclosure of dealings in the shares of Sun Art Retail Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of | Nature of dealings | Purchase / | Total | Total amount | Highest (H) | Lowest (L) |
|-------------|----------|------------------|---|------------|-----------|----------------|---------------|---------------|
| | | relevant | | Sale | number of | paid / | prices paid / | prices paid / |
| | | securities | | | shares | received | received | received |
| | | | | | involved | | | |
| J.P. Morgan | 8 | Other types of | Hedging of Delta 1 products created as a | Purchase | 11,500 | \$26,671.9300 | \$2.3500 | \$2.2900 |
| Securities | November | securities (e.g. | result of wholly unsolicited client-driven orders | | | | | |
| PLC | 2024 | equity swaps) | | | | | | |
| | | Other types of | Hedging of Delta 1 products created as a | Purchase | 15,000 | \$34,821.4500 | \$2.3500 | \$2.2900 |
| | | securities (e.g. | result of wholly unsolicited client-driven orders | | | | | |
| | | equity swaps) | | | | | | |
| | | Other types of | Hedging of Delta 1 products created as a | Purchase | 87,500 | \$202,660.4100 | \$2.3500 | \$2.2900 |
| | | securities (e.g. | result of wholly unsolicited client-driven orders | | | | | |
| | | equity swaps) | | | | | | |
| | | Other types of | Hedging of Delta 1 products created as a | Purchase | 78,500 | \$181,525.5800 | \$2.3300 | \$2.2900 |
| | | securities (e.g. | result of wholly unsolicited client-driven orders | | | | | |
| | | equity swaps) | | | | | | |





End

Note:

J.P. Morgan Securities PLC is an exempt principal trader connected with the Potential Offeror.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..