

8 November 2024

**Possible voluntary general offer**

**Disclosure of dealings in the shares of Sun Art Retail Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	7 November 2024	Derivatives	Other types of products	Issue of a derivative	18,000	10 February 2025	\$2.2287	\$40,116.6000	8,132,341
		Derivatives	Other types of products	Issue of a derivative	1,500	31 January 2025	\$2.2502	\$3,375.3000	8,133,841
		Derivatives	Other types of products	Issue of a derivative	155,000	11 November 2026	\$2.2406	\$347,293.0000	8,288,841



		Derivatives	Other types of products	Closing out of a derivative contract	2,500	6 June 2025	\$2.2550	\$5,637.5000	8,291,341
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Note:

J.P. Morgan Securities PLC is an exempt principal trader connected with the Potential Offeror.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..