

28 October 2024

**Possible voluntary general offer**

**Disclosure of dealings in the shares of Sun Art Retail Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	25 October 2024	Derivatives	Other types of products	Issue of a derivative	90,500	10 February 2025	\$2.1336	\$193,090.8000	5,063,327
		Derivatives	Other types of products	Issue of a derivative	497,500	31 January 2025	\$2.1305	\$1,059,923.7500	5,560,827

		Derivatives	Other types of products	Issue of a derivative	55,000	31 January 2025	\$2.1305	\$117,177.5000	5,615,827
		Derivatives	Other types of products	Issue of a derivative	12,500	31 January 2025	\$2.1305	\$26,631.2500	5,628,327
		Derivatives	Other types of products	Issue of a derivative	192,000	31 January 2025	\$2.1305	\$409,056.0000	5,820,327
		Derivatives	Other types of products	Issue of a derivative	2,000	31 January 2025	\$2.1305	\$4,261.0000	5,822,327
		Derivatives	Other types of products	Issue of a derivative	1,000	31 January 2025	\$2.1305	\$2,130.5000	5,823,327
		Derivatives	Other types of products	Issue of a derivative	14,000	31 January 2025	\$2.1305	\$29,827.0000	5,837,327

End

Note:

J.P. Morgan Securities PLC is an exempt principal trader connected with the Potential Offeror.



Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..