

24 October 2024

**Possible voluntary general offer**

**Disclosure of dealings in the shares of Sun Art Retail Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	23 October 2024	Derivatives	Other types of products	Issue of a derivative	418,000	31 January 2025	\$2.1267	\$888,960.6000	4,114,315
		Derivatives	Other types of products	Issue of a derivative	7,500	31 January 2025	\$2.1267	\$15,950.2500	4,121,815

		Derivatives	Other types of products	Issue of a derivative	50,000	31 January 2025	\$2.1267	\$106,335.0000	4,171,815
		Derivatives	Other types of products	Issue of a derivative	2,500	31 January 2025	\$2.1267	\$5,316.7500	4,174,315
		Derivatives	Other types of products	Issue of a derivative	77,500	31 January 2025	\$2.1267	\$164,819.2500	4,251,815
		Derivatives	Other types of products	Issue of a derivative	187,000	31 January 2025	\$2.1267	\$397,692.9000	4,438,815
		Derivatives	Other types of products	Issue of a derivative	3,500	31 January 2025	\$2.1267	\$7,443.4500	4,442,315
		Derivatives	Other types of products	Issue of a derivative	45,500	31 January 2025	\$2.1267	\$96,764.8500	4,487,815
		Derivatives	Other types of products	Closing out of a derivative contract	50,000	6 June 2025	\$2.1242	\$106,210.0000	4,537,815
		Derivatives	Other types of products	Closing out of a derivative contract	15,000	6 June 2025	\$2.1250	\$31,875.0000	4,552,815



End

Note:

J.P. Morgan Securities PLC is an exempt principal trader connected with the Potential Offeror.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..