

18 October 2024

Possible voluntary general offer

Disclosure of dealings in the shares of Sun Art Retail Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	17 October 2024	Derivatives	Other types of products	Closing out of a derivative contract	13,000	30 October 2025	\$2.0745	\$26,969.1400	1,776,315
		Derivatives	Other types of products	Closing out of a derivative contract	126,500	31 January 2025	\$2.0777	\$262,829.0500	1,902,815

		Derivatives	Other types of products	Closing out of a derivative contract	103,494	31 January 2025	\$2.0777	\$215,029.4800	2,006,309
		Derivatives	Other types of products	Issue of a derivative	58,000	21 October 2026	\$2.0767	\$120,447.2900	2,064,309
		Derivatives	Other types of products	Closing out of a derivative contract	5,000	21 September 2026	\$2.0822	\$10,411.0200	2,059,309
		Derivatives	Other types of products	Closing out of a derivative contract	16,500	6 August 2025	\$2.0727	\$34,199.3900	2,075,809

End

Note:

J.P. Morgan Securities PLC is an exempt principal trader connected with the Potential Offeror.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..