

12 December 2024

**Possible voluntary general offer**

**Disclosure of dealings in the shares of HKBN LTD.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	11 December 2024	Derivatives	Other types of products	Closing out of a derivative contract	29,500	31 January 2025	\$5.2632	\$155,264.4000	26,004,565
		Derivatives	Other types of products	Closing out of a derivative contract	1,500	18 June 2025	\$5.2868	\$7,930.2000	26,006,065
		Derivatives	Other types of products	Closing out of a derivative contract	272,500	8 December 2025	\$5.2433	\$1,428,786.4400	25,733,565

End



Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..