

10 December 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of | Nature of dealings | Purchase / | Total | Total amount | Highest (H) | Lowest (L) |
|-----------|------------|----------------|--|------------|-----------|-----------------|---------------|---------------|
| | | relevant | | Sale | number of | paid / received | prices paid / | prices paid / |
| | | securities | | | shares | | received | received |
| | | | | | involved | | | |
| Citigroup | 9 December | Ordinary | Hedging of Delta 1 products created as a result of | Purchase | 60,000 | \$309,998.2200 | \$5.1666 | \$5.1666 |
| Global | 2024 | shares | wholly unsolicited client-driven orders | | | | | |
| Markets | | | | | | | | |
| Limited | | | | | | | | |

End

Note:

Citigroup Global Markets Limited is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Citigroup Global Markets Limited is ultimately owned by Citigroup Inc..