

6 December 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	5 December 2024	Derivatives	Other types of products	Closing out of a derivative contract	54,500	31 January 2025	\$5.1709	\$281,814.0500	21,119,062
		Derivatives	Other types of products	Closing out of a derivative contract	1,500	31 January 2025	\$5.1709	\$7,756.3500	21,120,562
		Derivatives	Other types of products	Closing out of a derivative contract	28,500	31 January 2025	\$5.1709	\$147,370.6500	21,149,062
		Derivatives	Other types of products	Closing out of a derivative contract	4,500	12 May 2025	\$5.1541	\$23,193.2900	21,153,562

		Derivatives	Other types of products	Issue of a derivative	77,500	9 June 2026	\$5.1492	\$399,061.3000	21,231,062
		Derivatives	Other types of products	Issue of a derivative	125,500	9 June 2026	\$5.1492	\$646,221.8400	21,356,562
		Derivatives	Other types of products	Closing out of a derivative contract	500	22 October 2025	\$5.1674	\$2,583.7000	21,357,062

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..