

21 November 2024

**Possible voluntary general offer**

**Disclosure of dealings in the shares of HKBN LTD.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                      | Date             | Description of relevant securities | Description of products | Nature of dealings                   | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|----------------------------|------------------|------------------------------------|-------------------------|--------------------------------------|--|----------------------------------|-----------------|------------------------------|--|
| J.P. Morgan Securities PLC | 20 November 2024 | Derivatives                        | Other types of products | Issue of a derivative                | 65,000   | 17 December 2025                 | \$4.6956        | \$305,211.4000               | 17,349,909   |
|                            |                  | Derivatives                        | Other types of products | Closing out of a derivative contract | 29,500   | 19 November 2025                 | \$4.6106        | \$136,012.8200               | 17,320,409   |
|                            |                  | Derivatives                        | Other types of products | Closing out of a derivative contract | 500  | 22 October 2025                  | \$4.6563        | \$2,328.1500                 | 17,320,909   |

|  |  |             |                         |                                      |         |                  |          |                |            |
|--|--|-------------|-------------------------|--------------------------------------|---------|------------------|----------|----------------|------------|
|  |  | Derivatives | Other types of products | Closing out of a derivative contract | 1,500   | 22 October 2025  | \$4.6563 | \$6,984.4500   | 17,322,409 |
|  |  | Derivatives | Other types of products | Closing out of a derivative contract | 13,000  | 18 June 2025     | \$4.5408 | \$59,030.4000  | 17,335,409 |
|  |  | Derivatives | Other types of products | Issue of a derivative                | 3,000   | 18 June 2025     | \$4.5624 | \$13,687.2000  | 17,332,409 |
|  |  | Derivatives | Other types of products | Issue of a derivative                | 1,500   | 22 October 2025  | \$4.6374 | \$6,956.1000   | 17,330,909 |
|  |  | Derivatives | Other types of products | Closing out of a derivative contract | 47,000  | 27 December 2024 | \$4.5208 | \$212,479.8100 | 17,377,909 |
|  |  | Derivatives | Other types of products | Closing out of a derivative contract | 100,000 | 27 December 2024 | \$4.5208 | \$452,084.7000 | 17,477,909 |

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..