

17 September 2024

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	16 September 2024	Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,400	29 May 2026	\$12.4800	\$117,312.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	27,800	31 October 2025	\$12.5068	\$347,688.0003	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100,000	29 June 2026	\$12.4487	\$1,244,869.7600	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	80,000	29 June 2026	\$12.4794	\$998,355.1000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	20,000	29 June 2026	\$12.4399	\$248,798.2200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	77,600	24 November 2025	\$12.4989	\$969,917.2264	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	18,200	27 October 2025	\$12.4842	\$227,212.4400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,600	2 February 2026	\$12.4842	\$157,300.9074	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.