

23 August 2024

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	22 August 2024	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,400	29 May 2026	\$11.0926	\$59,900.0022	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	400	28 November 2025	\$10.9400	\$4,376.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	356,000	25 July 2025	\$11.5115	\$4,098,086.1822	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	353,200	25 July 2025	\$11.0102	\$3,888,795.9363	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,400	31 October 2025	\$11.0294	\$37,499.9974	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	352,000	25 July 2025	\$11.0229	\$3,880,073.1200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	122,200	24 November 2025	\$11.0847	\$1,354,546.9282	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,800	24 November 2025	\$11.0065	\$107,863.7378	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	53,400	24 November 2025	\$11.0218	\$588,564.0201	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,740	30 June 2025	\$11.6800	\$102,083.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,260	2 July 2025	\$11.6800	\$166,556.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	21,200	28 November 2025	\$11.5781	\$245,456.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	28,600	24 July 2028	\$11.0171	\$315,088.0018	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	22,400	31 March 2026	\$11.0864	\$248,335.3600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,200	28 January 2025	\$11.3338	\$47,602.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	16,000	15 April 2025	\$11.1175	\$177,880.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200,000	29 June 2026	\$11.4890	\$2,297,807.2800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	150,000	29 June 2026	\$11.4728	\$1,720,912.9095	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100,000	29 June 2026	\$11.4512	\$1,145,122.2200	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	150,000	29 June 2026	\$11.1235	\$1,668,528.8595	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	150,000	29 June 2026	\$11.1620	\$1,674,293.2095	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	150,000	29 June 2026	\$11.4576	\$1,718,634.5595	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Deals were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.