

3 June 2024

Possible privatisation

Disclosure of dealings in the shares of ESR Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	31 May 2024	Derivatives	Other types of products	Unsolicited client facilitation - Sale	17,000	31 July 2024	\$11.4482	\$194,619.9950	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,191,600	31 October 2025	\$11.0000	\$13,107,600.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	193,800	31 May 2024	\$11.0000	\$2,131,800.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	125,000	28 November 2025	\$11.0269	\$1,378,359.7749	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	70,400	28 November 2025	\$11.0269	\$776,292.2252	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	608,600	13 October 2025	\$11.0000	\$6,694,600.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	133,200	24 July 2028	\$11.3824	\$1,516,139.9424	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,000	28 January 2025	\$11.0000	\$154,000.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,200	28 January 2025	\$11.0272	\$178,639.8676	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,000	28 January 2025	\$11.0272	\$154,380.1325	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	547,200	30 September 2024	\$11.0000	\$6,019,200.8044	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,200	16 February 2026	\$11.0000	\$35,200.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	181,000	30 September 2024	\$11.0136	\$1,993,459.0244	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	593,400	30 September 2024	\$11.0136	\$6,535,461.7959	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,000	16 February 2026	\$11.1881	\$33,564.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	46,200	30 September 2024	\$11.0136	\$508,828.4309	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	520,400	23 January 2025	\$11.0000	\$5,724,400.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	334,000	23 January 2025	\$11.0000	\$3,674,000.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	493,600	24 November 2025	\$11.0000	\$5,429,600.3998	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	370,200	24 November 2025	\$11.0000	\$4,072,200.7996	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	244,600	24 November 2025	\$11.0000	\$2,690,600.4011	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	502,600	24 November 2025	\$11.0000	\$5,528,600.4021	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	403,600	24 November 2025	\$11.0000	\$4,439,600.3996	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	244,600	24 November 2025	\$11.0000	\$2,690,600.4011	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	695,000	24 November 2025	\$11.0177	\$7,657,294.7376	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	695,000	24 November 2025	\$11.1143	\$7,724,445.0122	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,380,600	8 April 2026	\$11.0000	\$15,186,600.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,033	8 April 2026	\$11.2316	\$112,686.9940	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	88,929	17 June 2025	\$11.2316	\$998,817.8911	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,361	26 June 2025	\$11.2316	\$93,907.7086	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,651	26 June 2025	\$11.2316	\$254,407.5877	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	21,282	26 June 2025	\$11.2316	\$239,031.6156	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	455	8 April 2026	\$11.2315	\$5,110.3371	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	38,916	17 June 2025	\$11.2316	\$437,090.3077	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,017	26 June 2025	\$11.2316	\$56,349.1479	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	607	22 July 2024	\$11.2317	\$6,817.6298	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,800	8 April 2026	\$11.2316	\$42,680.2016	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	43,200	3 July 2025	\$11.0000	\$475,200.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,888	26 June 2025	\$11.2316	\$32,436.9186	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,121	8 April 2026	\$11.2316	\$102,443.6972	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	17,330	17 June 2025	\$11.2316	\$194,644.0924	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,409	8 April 2026	\$11.2316	\$49,520.2038	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,800	26 June 2025	\$11.2316	\$42,680.2016	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	543,400	3 October 2024	\$11.0000	\$5,977,400.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,409	22 July 2024	\$11.2316	\$49,520.2038	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,192	24 January 2025	\$11.2316	\$35,851.2480	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,194	8 April 2026	\$11.3662	\$13,571.2801	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,625	26 June 2025	\$11.3662	\$29,836.3301	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,150	8 April 2026	\$11.3663	\$35,803.7099	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	193	22 July 2024	\$11.3637	\$2,193.1900	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	27,925	17 June 2025	\$11.3662	\$317,401.3612	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,864	8 April 2026	\$11.3662	\$32,552.8601	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,442	17 June 2025	\$11.3662	\$61,854.8599	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,003	24 January 2025	\$11.3662	\$11,400.2500	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	7,112	26 June 2025	\$11.3662	\$80,836.6399	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,574	26 June 2025	\$11.3663	\$17,890.5800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,683	26 June 2025	\$11.3662	\$75,960.4603	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,384	8 April 2026	\$11.3663	\$15,730.9300	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	145	8 April 2026	\$11.3634	\$1,647.6900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,384	22 July 2024	\$11.3663	\$15,730.9300	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,220	17 June 2025	\$11.3662	\$138,895.1497	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,194	26 June 2025	\$11.3662	\$13,571.2801	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	908	26 June 2025	\$11.3661	\$10,320.4200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	691,600	24 November 2025	\$11.2287	\$7,765,743.7803	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,000	16 February 2026	\$11.0640	\$33,191.9500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200,000	29 June 2026	\$11.1376	\$2,227,523.0300	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	50,000	29 June 2026	\$11.1543	\$557,715.7500	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	100,000	29 June 2026	\$11.2945	\$1,129,449.4800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	50,000	29 June 2026	\$11.2745	\$563,723.4600	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	37	26 June 2025	\$11.3835	\$421.1900	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5	24 January 2025	\$11.3840	\$56.9200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	7	8 April 2026	\$11.3829	\$79.6800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	64	17 June 2025	\$11.3834	\$728.5400	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	28	17 June 2025	\$11.3836	\$318.7400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	15	8 April 2026	\$11.3833	\$170.7500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4	26 June 2025	\$11.3825	\$45.5300	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	7	22 July 2024	\$11.3829	\$79.6800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14	26 June 2025	\$11.3836	\$159.3700	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	146	17 June 2025	\$11.3835	\$1,661.9900	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	35	26 June 2025	\$11.3834	\$398.4200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	6	8 April 2026	\$11.3833	\$68.3000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	17	8 April 2026	\$11.3835	\$193.5200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	6	26 June 2025	\$11.3833	\$68.3000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	9	26 June 2025	\$11.3833	\$102.4500	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	139,000	28 April 2025	\$11.0166	\$1,531,307.4000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	104,200	27 February 2026	\$11.0000	\$1,146,200.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	104,200	27 February 2026	\$11.0000	\$1,146,200.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	923,898	27 February 2026	\$11.0000	\$10,162,878.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	197,702	27 February 2026	\$11.0000	\$2,174,722.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	193,200	16 February 2029	\$11.0623	\$2,137,236.3600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	15,400	31 October 2025	\$11.2369	\$173,047.9520	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	68,000	28 April 2025	\$11.3893	\$774,472.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	52,000	28 April 2025	\$11.2843	\$586,783.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	67,800	28 April 2025	\$11.4895	\$778,988.1000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.