

24 May 2024

Possible privatisation

Disclosure of dealings in the shares of ESR Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	23 May 2024	Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,112	17 June 2025	\$11.6874	\$258,432.7861	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	38,800	30 June 2025	\$11.8178	\$458,531.9980	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	44,200	31 October 2025	\$11.8586	\$524,151.9998	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	800	28 June 2024	\$11.7100	\$9,368.0000	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,600	28 January 2025	\$11.4923	\$29,880.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	200	31 July 2025	\$11.8400	\$2,368.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,600	30 May 2025	\$11.7400	\$18,784.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	49,000	24 July 2028	\$11.5522	\$566,060.0050	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	110,600	18 May 2026	\$11.7719	\$1,301,972.1699	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	400	9 February 2026	\$11.6600	\$4,664.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	78,000	17 November 2025	\$11.7648	\$917,654.4000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	160,600	24 November 2025	\$11.7127	\$1,881,060.5804	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	360,000	24 November 2025	\$11.7968	\$4,246,842.6612	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	133,000	3 June 2026	\$11.7910	\$1,568,199.0698	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	199	26 July 2024	\$11.8600	\$2,360.1400	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	60,024	8 April 2026	\$11.6874	\$701,527.1987	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,291	17 June 2025	\$11.6874	\$50,150.8308	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,206	26 June 2025	\$11.6874	\$25,782.5059	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,483	26 June 2025	\$11.6874	\$64,082.2609	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,311	26 June 2025	\$11.6875	\$15,322.3125	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,715	17 June 2025	\$11.6874	\$113,543.5282	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,662	26 June 2025	\$11.6874	\$66,174.3136	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,262	3 July 2025	\$11.6874	\$26,437.0051	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	773	26 June 2025	\$11.6875	\$9,034.4375	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	834	8 April 2026	\$11.6875	\$9,747.3750	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	655	24 January 2025	\$11.6875	\$7,655.3125	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	59	22 July 2024	\$11.6876	\$689.5684	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,325	8 April 2026	\$11.6874	\$27,173.3119	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,623	8 April 2026	\$11.6874	\$30,656.1682	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,132	22 July 2024	\$11.6875	\$13,230.2500	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	535	26 June 2025	\$11.6874	\$6,252.7804	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,467	3 October 2024	\$11.6874	\$262,581.8268	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	59	8 April 2026	\$11.6876	\$689.5684	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,072	8 April 2026	\$11.6875	\$12,529.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	563	26 June 2025	\$11.8531	\$6,673.3000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,918	26 June 2025	\$11.8531	\$70,146.6600	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	686	24 January 2025	\$11.8531	\$8,131.2300	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,121	8 April 2026	\$11.8531	\$13,287.3300	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,183	22 July 2024	\$11.8531	\$14,022.2200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,429	8 April 2026	\$11.8531	\$28,791.1901	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,376	3 July 2025	\$11.8531	\$28,162.9701	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	62,730	8 April 2026	\$11.8531	\$743,545.1512	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,154	17 June 2025	\$11.8531	\$120,356.4099	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,741	8 April 2026	\$11.8531	\$32,489.3600	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	23,485	3 October 2024	\$11.8531	\$278,370.1193	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,485	17 June 2025	\$11.8531	\$53,161.1701	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	810	26 June 2025	\$11.8531	\$9,601.0100	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,370	26 June 2025	\$11.8531	\$16,238.7500	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	64	22 July 2024	\$11.8531	\$758.6000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,731	26 June 2025	\$11.8531	\$67,930.1299	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	64	8 April 2026	\$11.8531	\$758.6000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,305	26 June 2025	\$11.8531	\$27,321.4001	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	872	8 April 2026	\$11.8531	\$10,335.9100	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	23,113	17 June 2025	\$11.8531	\$273,960.7696	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,727	8 April 2026	\$11.8640	\$20,489.2000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	15	26 June 2025	\$11.8640	\$177.9600	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	31	8 April 2026	\$11.8642	\$367.7900	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	638	17 June 2025	\$11.8640	\$7,569.2600	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	23	26 June 2025	\$11.8639	\$272.8700	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	158	26 June 2025	\$11.8641	\$1,874.5200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	76	8 April 2026	\$11.8641	\$901.6700	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	38	26 June 2025	\$11.8639	\$450.8300	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	25	8 April 2026	\$11.8640	\$296.6000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	63	26 June 2025	\$11.8640	\$747.4300	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	164	26 June 2025	\$11.8640	\$1,945.7000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	61	3 July 2025	\$11.8641	\$723.7100	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1	22 July 2024	\$11.8600	\$11.8600	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	656	3 October 2024	\$11.8640	\$7,782.8100	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	281	17 June 2025	\$11.8641	\$3,333.8000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	67	8 April 2026	\$11.8640	\$794.8900	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	33	22 July 2024	\$11.8639	\$391.5100	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	123	17 June 2025	\$11.8641	\$1,459.2800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	19	24 January 2025	\$11.8642	\$225.4200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1	8 April 2026	\$11.8600	\$11.8600	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,896	17 June 2025	\$11.8326	\$46,099.9499	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	884	26 June 2025	\$11.8326	\$10,460.0500	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	335	8 April 2026	\$11.8326	\$3,963.9300	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	431	8 April 2026	\$11.8326	\$5,099.8700	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,051	8 April 2026	\$11.8326	\$12,436.1000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,723	17 June 2025	\$11.8326	\$20,387.6299	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,008	3 October 2024	\$11.8326	\$106,588.3797	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	932	8 April 2026	\$11.8326	\$11,028.0200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,199	26 June 2025	\$11.8326	\$26,019.9600	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	24,064	8 April 2026	\$11.8326	\$284,740.5310	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	313	26 June 2025	\$11.8326	\$3,703.6100	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,868	17 June 2025	\$11.8326	\$104,931.8098	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,270	26 June 2025	\$11.8326	\$26,860.0801	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	526	26 June 2025	\$11.8326	\$6,223.9700	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	24	8 April 2026	\$11.8325	\$283.9800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	919	3 July 2025	\$11.8326	\$10,874.1900	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	454	22 July 2024	\$11.8326	\$5,372.0200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	263	24 January 2025	\$11.8326	\$3,111.9800	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	216	26 June 2025	\$11.8326	\$2,555.8500	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	24	22 July 2024	\$11.8325	\$283.9800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,309	8 April 2026	\$11.6899	\$26,992.0299	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,982	3 July 2025	\$11.6899	\$23,169.4201	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,829	26 June 2025	\$11.6899	\$56,450.6198	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	52,855	8 April 2026	\$11.6899	\$617,870.7322	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,554	17 June 2025	\$11.6899	\$99,995.5800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,155	26 June 2025	\$11.6899	\$13,501.8600	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	998	22 July 2024	\$11.6899	\$11,666.5400	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	52	22 July 2024	\$11.6900	\$607.8800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,986	26 June 2025	\$11.6899	\$58,285.9401	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	471	26 June 2025	\$11.6899	\$5,505.9500	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,047	8 April 2026	\$11.6899	\$23,929.2699	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	19,784	3 October 2024	\$11.6899	\$231,273.3793	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	734	8 April 2026	\$11.6899	\$8,580.4000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	52	8 April 2026	\$11.6900	\$607.8800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	577	24 January 2025	\$11.6899	\$6,745.0800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,942	26 June 2025	\$11.6899	\$22,701.8200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	681	26 June 2025	\$11.6899	\$7,960.8400	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	945	8 April 2026	\$11.6899	\$11,046.9700	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	19,469	17 June 2025	\$11.6899	\$227,591.0603	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,778	17 June 2025	\$11.6899	\$44,164.5200	0

	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	57,800	23 January 2025	\$11.7497	\$679,131.9999	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,800	28 November 2025	\$11.7964	\$92,012.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	63,600	24 July 2028	\$11.7730	\$748,760.0016	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	15,800	31 October 2025	\$11.7623	\$185,844.0082	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	16 February 2026	\$11.7558	\$70,534.8980	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,200	31 October 2024	\$11.8701	\$14,244.1440	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	256,200	27 February 2026	\$11.7446	\$3,008,966.5200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200	27 February 2026	\$11.8000	\$2,360.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200	27 February 2026	\$11.8000	\$2,360.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.



Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.