

22 May 2024

Possible privatisation

Disclosure of dealings in the shares of ESR Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	21 May 2024	Derivatives	Other types of products	Unsolicited client facilitation - Sale	363,400	18 May 2026	\$11.9480	\$4,341,903.3054	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,200	30 June 2025	\$11.9500	\$14,340.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,600	30 May 2025	\$11.9018	\$78,552.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	53,000	22 November 2024	\$11.9338	\$632,491.4000	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,200	28 January 2025	\$11.9581	\$50,224.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	17,600	24 July 2028	\$12.0102	\$211,379.9952	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	51,800	17 November 2025	\$11.9534	\$619,186.1200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	28,000	31 October 2025	\$11.9980	\$335,944.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,976	8 April 2026	\$11.9654	\$107,401.3227	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,588	22 July 2024	\$11.9681	\$54,909.8722	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	21,386	26 June 2025	\$11.9649	\$255,881.8647	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	36,467	17 June 2025	\$11.9646	\$436,314.2716	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	82,853	17 June 2025	\$11.9644	\$991,284.6021	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,432	26 June 2025	\$11.9650	\$244,469.6564	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,907	26 June 2025	\$11.9625	\$22,812.4875	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,404	26 June 2025	\$11.9656	\$100,558.7679	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	190	8 April 2026	\$11.9625	\$2,272.8750	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	48,268	3 October 2024	\$11.9625	\$577,406.0465	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,043	17 June 2025	\$11.9657	\$191,966.2064	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,151	26 June 2025	\$11.9625	\$61,618.8478	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	147,962	8 April 2026	\$11.9644	\$1,770,280.6957	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,739	8 April 2026	\$11.9652	\$116,528.7127	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,861	26 June 2025	\$11.9625	\$34,224.7125	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,198	8 April 2026	\$11.9625	\$50,218.5750	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,052	8 April 2026	\$11.9625	\$36,509.5500	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,853	3 July 2024	\$11.9625	\$34,129.0154	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	190	22 July 2024	\$11.9625	\$2,272.8750	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,480	24 January 2025	\$11.9625	\$29,667.0050	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	10	22 July 2024	\$11.9360	\$119.3600	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	212	22 July 2024	\$11.9358	\$2,530.3900	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	147	3 July 2024	\$11.9358	\$1,754.5600	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	7,038	8 April 2026	\$11.9358	\$84,004.1203	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	396	26 June 2025	\$11.9358	\$4,726.5700	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,014	26 June 2025	\$11.9358	\$12,102.9000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,332	3 October 2024	\$11.9358	\$27,834.2700	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	202	8 April 2026	\$11.9358	\$2,411.0300	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	968	26 June 2025	\$11.9358	\$11,553.8500	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	424	8 April 2026	\$11.9358	\$5,060.7800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	139	26 June 2025	\$11.9358	\$1,659.0800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	249	26 June 2025	\$11.9358	\$2,972.0100	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	148	8 April 2026	\$11.9358	\$1,766.5000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	461	8 April 2026	\$11.9358	\$5,502.4000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,733	17 June 2025	\$11.9358	\$20,684.7300	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	120	24 January 2025	\$11.9358	\$1,432.3000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,947	17 June 2025	\$11.9358	\$47,110.5801	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	10	8 April 2026	\$11.9360	\$119.3600	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	757	17 June 2025	\$11.9358	\$9,035.4000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	93	26 June 2025	\$11.9358	\$1,110.0300	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	65,600	31 October 2025	\$11.9946	\$786,844.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	150,000	28 April 2025	\$11.8924	\$1,783,855.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,000	17 March 2025	\$11.9336	\$59,668.0100	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	290,000	27 February 2026	\$11.9248	\$3,458,192.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.