

17 May 2024

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	16 May 2024	Derivatives	Other types of products	Unsolicited client facilitation - Sale	156,800	30 September 2025	\$12.7807	\$2,004,017.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200	30 June 2025	\$12.4600	\$2,492.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	523,800	30 May 2025	\$12.7305	\$6,668,252.0016	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	493,000	17 November 2025	\$12.7554	\$6,288,412.2000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	493,000	17 November 2025	\$12.5435	\$6,183,945.5000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	19,800	28 January 2025	\$12.8956	\$255,332.0001	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,600	30 April 2026	\$12.7419	\$262,483.5314	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	32,800	28 November 2025	\$12.7419	\$417,934.9432	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	11,200	9 February 2026	\$12.7419	\$142,709.4928	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	260,800	17 November 2025	\$12.7491	\$3,324,965.2748	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	226,200	3 June 2026	\$12.8551	\$2,907,824.1719	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	41,600	22 July 2025	\$12.9587	\$539,081.9200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,375	8 April 2026	\$12.9525	\$43,714.8201	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	83	26 June 2025	\$12.9525	\$1,075.0600	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	68	8 April 2026	\$12.9525	\$880.7700	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	196	22 July 2024	\$12.5740	\$2,464.5040	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,406	26 June 2025	\$12.7459	\$68,904.2002	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,756	8 April 2026	\$12.7428	\$239,003.1128	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	196	8 April 2026	\$12.5740	\$2,464.5040	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	44,390	26 June 2025	\$12.7423	\$565,628.8282	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,551	8 April 2026	\$12.7448	\$261,917.9532	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	150,370	8 April 2026	\$12.8787	\$1,936,570.2694	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,992	3 July 2024	\$12.9857	\$38,853.1456	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	170,194	17 June 2025	\$12.7424	\$2,168,675.0900	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	75,083	17 June 2025	\$12.7424	\$956,734.3231	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,502	26 June 2025	\$12.7559	\$44,671.1933	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	17,061	26 June 2025	\$12.7431	\$217,409.6708	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,296	26 June 2025	\$12.7415	\$131,186.0001	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	37,679	3 October 2024	\$12.9858	\$489,293.0848	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	42,332	26 June 2025	\$12.7421	\$539,396.9644	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,025	8 April 2026	\$12.7432	\$102,263.9874	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,413	24 January 2025	\$12.7491	\$56,261.6018	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,968	8 April 2026	\$12.7421	\$76,044.7096	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	32,399	17 June 2025	\$12.7426	\$412,848.8906	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,391	22 July 2024	\$12.7446	\$106,939.9973	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,400	31 October 2025	\$12.3054	\$226,420.0040	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	45	8 April 2026	\$12.9524	\$582.8600	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,307	3 October 2024	\$12.9525	\$16,928.9700	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	68	22 July 2024	\$12.9525	\$880.7700	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	156	8 April 2026	\$12.9526	\$2,020.6000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	172	8 April 2026	\$12.9526	\$2,227.8400	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	261	17 June 2025	\$12.9525	\$3,380.6100	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,389	17 June 2025	\$12.9525	\$17,991.0800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	106	3 July 2024	\$12.9525	\$1,372.9700	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	344	26 June 2025	\$12.9525	\$4,455.6700	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	135	26 June 2025	\$12.9525	\$1,748.5900	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	45	26 June 2025	\$12.9524	\$582.8600	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	612	17 June 2025	\$12.9525	\$7,926.9500	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	366	26 June 2025	\$12.9525	\$4,740.6300	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	38	24 January 2025	\$12.9526	\$492.2000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	30	26 June 2025	\$12.9527	\$388.5800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	51	22 July 2024	\$12.7769	\$651.6200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	71	3 July 2024	\$12.7665	\$906.4200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,371	8 April 2026	\$12.7690	\$30,275.3801	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	458	17 June 2025	\$12.7749	\$5,850.9200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	27	24 January 2025	\$12.7726	\$344.8600	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	102	26 June 2025	\$12.7759	\$1,303.1400	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	274	26 June 2025	\$12.7750	\$3,500.3400	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	905	3 October 2024	\$12.7677	\$11,554.7300	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	195	17 June 2025	\$12.7749	\$2,491.1000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,040	17 June 2025	\$12.7749	\$13,285.9300	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	128	8 April 2026	\$12.7745	\$1,635.1400	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	63	26 June 2025	\$12.7762	\$804.9000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	34	26 June 2025	\$12.7768	\$434.4100	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	34	8 April 2026	\$12.7768	\$434.4100	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	50	8 April 2026	\$12.7752	\$638.7600	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	258	26 June 2025	\$12.7752	\$3,296.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	22	26 June 2025	\$12.7741	\$281.0300	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	117	8 April 2026	\$12.7745	\$1,494.6200	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	56	26 June 2025	\$12.1745	\$681.7700	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	113	8 April 2026	\$12.1744	\$1,375.7100	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	56	24 January 2025	\$12.1745	\$681.7700	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	450	8 April 2026	\$12.1744	\$5,478.4800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	169	8 April 2026	\$12.1744	\$2,057.4800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	957	26 June 2025	\$12.1744	\$11,650.9100	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,688	17 June 2025	\$12.1744	\$20,550.4000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,013	26 June 2025	\$12.1744	\$12,332.6800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	169	22 July 2024	\$12.1744	\$2,057.4800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	788	8 April 2026	\$12.1744	\$9,593.4300	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	226	26 June 2025	\$12.1744	\$2,751.4200	0



	Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,828	17 June 2025	\$12.1744	\$46,603.6399	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	450	8 April 2026	\$12.1744	\$5,478.4800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	394	26 June 2025	\$12.1744	\$4,796.7200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	731	17 June 2025	\$12.1744	\$8,899.4900	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	112	26 June 2025	\$12.1744	\$1,363.5300	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	705	8 April 2026	\$12.4582	\$8,783.0500	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4	8 April 2026	\$12.5525	\$50.2100	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	600	26 June 2025	\$12.4497	\$7,469.8200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	197	8 April 2026	\$12.4864	\$2,459.8200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,608	17 June 2025	\$12.4539	\$32,479.7501	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,912	17 June 2025	\$12.4540	\$73,627.8399	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,134	17 June 2025	\$12.4553	\$14,124.2800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	273	8 April 2026	\$12.4645	\$3,402.8100	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	667	8 April 2026	\$12.4435	\$8,299.8100	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,548	26 June 2025	\$12.4509	\$19,274.0601	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,472	26 June 2025	\$12.4529	\$18,330.7100	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	185	26 June 2025	\$12.4701	\$2,306.9700	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4	22 July 2024	\$12.5525	\$50.2100	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	58	3 July 2024	\$12.9026	\$748.3500	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	698	3 October 2024	\$12.9026	\$9,006.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	352	26 June 2025	\$12.4568	\$4,384.7900	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,460	8 April 2026	\$12.7056	\$43,961.3601	0
	Derivatives	Other types of products	Unsolicited client	280	22 July 2024	\$12.4704	\$3,491.7100	0

		of products	facilitation - Sale					
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	131	24 January 2025	\$12.5401	\$1,642.7500	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	112	26 June 2025	\$12.5163	\$1,401.8300	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	780	26 June 2025	\$12.9360	\$10,090.0800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,308	26 June 2025	\$12.9357	\$16,919.9600	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,751	17 June 2025	\$12.9361	\$74,395.5899	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	13,037	17 June 2025	\$12.9361	\$168,648.2004	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,480	17 June 2025	\$12.9360	\$32,081.2599	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	335	24 January 2025	\$12.9366	\$4,333.7500	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	278	26 June 2025	\$12.9362	\$3,596.2500	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	641	22 July 2024	\$12.9360	\$8,291.9500	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,594	8 April 2026	\$12.9363	\$20,620.3900	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	573	3 July 2024	\$12.9438	\$7,416.8000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	615	8 April 2026	\$12.9364	\$7,955.8900	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,409	26 June 2025	\$12.9362	\$44,099.5201	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	443	8 April 2026	\$12.9355	\$5,730.4400	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,454	8 April 2026	\$12.9363	\$18,809.3300	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,237	26 June 2025	\$12.9361	\$41,874.0900	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	7,211	3 October 2024	\$12.9437	\$93,337.0899	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	418	26 June 2025	\$12.9361	\$5,407.3100	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,836	8 April 2026	\$12.9418	\$269,654.3801	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	11,520	2 July 2025	\$12.9544	\$149,234.4000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	7,680	31 July 2024	\$12.9544	\$99,489.6100	0
	Derivatives	Other types of products	Unsolicited client	5,000	17 February	\$12.9032	\$64,516.0000	0

		of products	facilitation - Sale		2025			
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	390,600	6 November 2024	\$11.9348	\$4,661,721.9432	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	126,800	6 November 2024	\$12.3585	\$1,567,057.8000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	29,800	6 November 2024	\$11.6588	\$347,433.5512	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,600	31 October 2025	\$12.8175	\$20,508.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	46,600	28 June 2024	\$12.5489	\$584,779.9982	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	13,000	28 November 2025	\$12.8111	\$166,544.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	67,000	24 July 2028	\$12.8524	\$861,107.9860	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,800	11 February 2026	\$12.9318	\$23,277.2796	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,800	30 September 2024	\$12.6336	\$136,442.8908	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,200	30 September 2024	\$12.7935	\$181,667.2598	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	227,200	30 September 2024	\$12.7156	\$2,888,995.1938	0

	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	309,800	24 November 2025	\$12.8256	\$3,973,358.1069	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	305,000	24 November 2025	\$12.8675	\$3,924,578.5757	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,000	26 July 2024	\$12.5663	\$12,566.3000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	73,200	26 July 2024	\$12.5663	\$919,853.1600	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,400	30 April 2025	\$12.5663	\$67,858.0200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	19,800	26 July 2024	\$12.5663	\$248,812.7400	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,200	30 October 2024	\$12.5663	\$40,212.1600	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	17,800	30 October 2024	\$12.5663	\$223,680.1400	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,200	28 March 2025	\$12.5663	\$15,079.5600	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,400	28 March 2025	\$12.5663	\$92,990.6200	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	17,600	3 February 2025	\$12.5663	\$221,166.8800	0



Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.