

31 March 2021

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of China Youzan Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Ward Ferry Management (BVI) Limited	3 March 2021	Purchase	28,696,000	\$3.1467	1,033,672,000	5.9888%

End

Note:

Ward Ferry Management (BVI) Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

This form was received by the Executive after office hours on 31 March 2021.